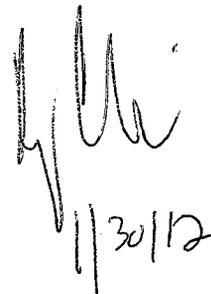


**Sullivan County Delegation**

**Executive Finance Committee (EFC) Meeting Minutes**

**For - Friday, October 21, 2011 8:15 AM**

**Place:** Newport, NH – County Administration Building  
1<sup>st</sup> Floor, Commissioners Conf. Rm.  
14 Main Street, Newport NH 03773



**Attendees:** Representatives Joe Osgood – EFC Chair, Charlene Lovett – EFC Vice Chair, Thomas Laware – EFC Member, Beverly Rodeschin – Delegation Chair, C. Michael Sanderson – County Treasurer, and Greg Chanis – County Administrator

**EFC Members Absent:** John Cloutier – EFC Clerk and Spec Bowers – EFC Member

**8:20** The EFC Chair, Joe Osgood, opened the meeting.

The County Administrator reviewed the requirements under RSA 29:8 on borrowing in anticipation of tax revenue notes. He provided the EFC with a copy of the motion [Appendix A] passed by Commissioners during their last meeting. The County Treasurer testified in favor of motion.

**8:30** **Motion:** I make a motion, per RSA 29:8, to authorize the Sullivan County Treasurer, to establish, and borrow against, a line of credit with a qualified lender in an amount not to exceed Two Million Dollars (\$2,000,000). The purpose of said borrowing is to satisfy the demands upon the treasury of the Sullivan County in anticipation of tax revenue due on December 17, 2011. **Made by:** Lovett. **Seconded by:** Laware. **Voice vote:** All in favor.

**8:35** **Motion:** Accept minutes of 8/8/2011 – both Executive Session and Public Session. (Executive Session minutes were not unsealed at this time). **Made by:** Lovett. **Seconded by:** Osgood. **Voice vote:** All in favor.

The County Administrator distributed the Sullivan County, New Hampshire Annual Financial Statements for the Year Ended June 30, 2011 - audit. A brief discussion followed.



The County Administrator distributed copies of the Sullivan County Health Care (SCHC) monthly report [Appendix B] presented by the SCHC Administrator during the last Commissioner meeting. A brief discussion commenced.

**9:20 The meeting adjourned.**

*Respectfully submitted,*

*Greg Chanis, County Administrator / Acting EFC Clerk*