

Sullivan County Executive Finance Committee Meeting Minutes

8/8/11

Commissioners Conference Room, Newport

PUBLIC SESSION

EFC Members Present: Reps. John Cloutier, Thomas Laware, Philip "Joe" Osgood, Charlene Lovett, Spec Bowers

EFC Members Absent: None

County Employees and Elected Officials Present: County Administrator Greg Chanis

Mr. Chanis then announced that Sullivan County has received \$1,128,625.47 in Pro Share money from the State of New Hampshire for which \$653,625 more than the county commissioners and delegation had originally budgeted.

He also said the auditors have just about completed their review of the county's financial books, and anticipates more money being added to the fund balance.

Mr. Chanis said that he expects the County Treasurer and Commissioners will request the EFC's permission to forum money in anticipation of taxes due December 17, 2011 sometimes between late September and early October, 2011.

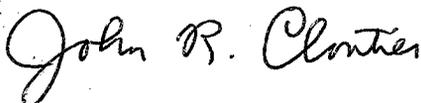
Finally Mr. Chanis disclosed that the changes under the State Retirement System were lower than originally budgeted for county employees by the commissioner's office and Delegation, saving the county some money for the next two years.

EFC Chair, Rep. Osgood, said he would wait to schedule the next EFC meeting depending on what happens within the next few weeks with the sensitive issue discussed in executive session earlier.

Rep. Lovett moved, Rep. Cloutier seconded a motion to adjourn, a motion which was approved unanimously by voice vote at 9:23 am.

Rep. John R. Cloutier

Clerk



Date Approved: Jan 30, 2012