

County of Sullivan, NH

Type of meeting: Board of Commissioners DOC Compliance Tour & Regular
Business Meeting Minutes

Date/Time: Tuesday, June 19, 2012; 2:00 PM DOC Tour & 3:00 PM Business

Place: Community Corrections Center, 103 County Farm Road, Unity, NH,
03743

Attendees: Commissioners Bennie Nelson - Chair, Jeffrey Barrette – Vice Chair and
John M. Callum Jr. - Clerk, Department of Corrections Superintendent
Ross L. Cunningham, and Sharon Callum – Administrative
Assistant/Minute Taker

2:00 PM The above attendees convened @ the Department of Corrections
Community Corrections Center, 103 County Farm Road, Unity, NH

Superintendent Cunningham distributed copies of the June 19th, 2012 *Daily Report* from
Sergeant S. Coughlan [Appendix A]. The group toured and discussed the following areas:

1. Unit 1 Project Remodeling areas
2. External doors which were rotting have been replaced
3. Internal doors in basement being replaced
4. CCC foyer entrance: vinyl baseboard molding has been coming off and will be replaced with rubber baseboard molding
5. Unit 1 cell doors and frames have been replaced
6. Unit 1 floor will be scheduled to resurfaced
7. video arraignment area and video connection with camera/tv demonstrated and discussed: they've started staff training for the new program and equipment
8. CCC kitchen and dining hall
9. CCC laundry room
10. CCC female annex: it was noted Pine Hill Construction will be pouring a new concrete pad at the entrance of this section
11. CCC male annex: they will begin the repainting soon, starting in the male annex and finish with the female annex

Supt. Cunningham noted they currently have two interns working at the DOC.

2:55 Tour adjourned.

Attendees at the 3:00 PM Commissioners regular business meeting:

Commissioners Bennie Nelson - Chair, Jeffrey Barrette – Vice Chair and John M. Callum Jr. - Clerk, Heather Barker – SCHC Administrative Assistant/Notary, John Cressy – Facilities Director, Ted Purdy – Sullivan County Health Care Administrator, Archie Mountain – Eagle Times Reporter / Argus Champion Editor and Sharon Callum – Administrative Assistant/Minute Taker

3:00 PM **The Chair, Bennie Nelson, called the meeting to order.**

The Chair noted the Board members just finished their tour of the Department of Corrections, as well as received current DOC census data.

Agenda Item 2. **County Administrator's Report, Sharon Callum for Administrator Greg Chanis**

Agenda Item No. 2.a. Biomass Update: Documents requiring Board approval and signatures:

Ms. Callum noted there were various documents needed by Bond counsel as it relates to the 3.2 million line of credit for the biomass project, which required Board member signatures, and/or authorization, and notarization. Ms. Callum pointed out that Heather Barker was in attendance as the notary for those specific documents needing notarization.

3:02 **Motion: As related to the 3.2 million line of credit, and as presented by Devine Millimet Attorneys at Law, bond counsel for the County of Sullivan, to accept and authorize the Board members, and/or, County Treasurer, to sign, and enter into the minutes, the following documents:**

1. Resolution of the Governing Body [Appendix B.1-2]
2. Signature and No Litigation Certificate with Receipt [Appendix C.1-4]
3. No Arbitrage and Tax Certificate [Appendix D.1-8]
4. Bond Anticipation Note R-1 [Appendix E.1-4]
5. Line of Credit Rider attached to Note No. R-1 [Appendix F.1-6]
6. Material Events Disclosure Certificate [Appendix G.1-3]; and
7. IRS Form 8038-G [Appendix H.1-2]

Made by: Barrette. Seconded by: Callum Jr. Voice vote: All in favor.

Agenda Item No. 2.a.1 Bond counsel Post-Issuance Tax Compliance Policies & Procedures: Requires Board & other closing documents

3:05 Motion: to adopt the Resolution and Exhibit A: Post Issuance Tax Compliance Policies and Procedures [Appendix I.1-10] and authorize the County Commissioner Board members to sign said agreement. Made by: Barrette. Seconded by: Callum Jr. Voice vote: All in favor.

Mr. Cressy noted, construction equipment is currently at work on the project; he's contacted various schools to find out if they'd like to view the project, either as it pertains to impact to local economics and/or environment; Sugar River Tech's Elaine Arbor has expressed excitement and Unity elementary school has expressed interest, in having classes observe the project; USDA requested the County attain a full time inspector during construction phase, but, as the County maintained he [Cressy] was there full time, plus Tom Wilson of Wilson Engineering was there a lot, they [USDA] sent an e-mail to Mr. Chanis which sounded like an 'okay' to not needing the additional inspector – they still have further discussions to have. Comm. Nelson commended them for involving the schools.

Agenda Item 2.a.2. USDA Loan: Authorize County Administrator to sign documents pertaining to the loan and Ratify/Notarize Certificate of Vote

3:07 Motion: to approve the Certificate of Vote [Appendix J], as associated with the proposed Rural Development, U.S. Department of Agriculture, Communities Facilities Loan Program for design and construction of the proposed district energy biomass project, and to authorize the County Commissioners board members to sign the said Certificate, and to notarize said Certificate of Vote. Made by: Barrette. Seconded by: Callum Jr. Voice vote: All in favor.

Agenda Item No. 2.b. Lake Sunapee Bank Documents: Ratify documents for FY13 Vehicle Fleet Loan

3:10 Motion: to accept and ratify the following Lake Sunapee Bank documents presented, as it pertains to the \$182,876 loan for vehicles purchased with FY13 funding:

1. Government Certificate
2. Disbursement Request & Authorization
3. Promissory Note

And authorize County Commissioner Board members and the County Treasurer to sign said documents. Made by: Barrette. Seconded by: Callum Jr. Voice vote: All in favor.

Agenda Item No. 2.c. Proposed FY13 County Budget Update
 Ms. Callum noted the Delegation's County Convention of the FY13 County Proposed budget, is scheduled for Monday, June 25th, 6PM, in Newport, at the Sugar River Bank Community Room.

Agenda Item No. 3. **Sullivan County Health Care Administrator's Report, Ted Purdy**

Agenda Item No. 3.a. Census

Mr. Purdy reviewed the following reports:

- May 2012 Medicare, Private, Medicaid, HCBC, Managed Care, Medicare B Revenue
- Revenue Review thru 05/31/2012: anticipate ProShare to be greater than the budget, and similar to last year; \$860,000 under budget with expenses – the final FY '12 write offs are factored into the \$860,000
- Quarterly Resident Census: 135 average to date, budgeting 138 for FY 13
- Medicare Length of Stay Analysis: Commissioner Barrette asked if Mr. Purdy could gather data from the nursing home affiliate group on trends from other nursing homes - to see, antidotally, that other nursing homes are having the same issues: occupancy levels, licensed vs. beds filled. Mr. Purdy confirmed he would check into this.
- Summary Admission/Discharge Report 5/1/12 Thru 5/31/12: 9 Admissions, 3 Readmits, and 7 Discharges.
- Summary Admission Discharge Report 7/1/11 Thru 5/31/12: 51 Admissions, 47 Readmissions and 98 Discharges.
- Month end aged analysis: sent big check to NH State for \$58,000 credits – credits given where they overpaid them. Mr. Purdy noted, typically it's a timing issue, refunds went back to 2005, sometimes it pertains to effective date of when a resident started.

Agenda Item No. 3.c. Account Receivables: Write Offs for Fiscal Year 2012
 Commissioner Barrette questioned if there was a formula in terms of budget and revenue for Accounts Receivables (AR) - an acceptable range for this type of enterprise? Mr. Purdy is unaware of any, but noted, if Proshare is removed from the budget, write-

offs represent 1.7% of the total annual revenues; for Accounts Receivables, there's a calculation goal above 45 days: bill today, receive reimbursement within 45-days, however, Sullivan County's runs 70-80 days. Barrette feels overall the AR # has not reduced drastically, in relationship to revenues does not feel it's a lot, but in terms of dollar amount - feels it's high. Mr. Purdy noted, 'zero' is the goal. Barrette questioned what the percentage and type of revenue mix was for the AR #, for current, a couple years back and more, and whether revenues should not have been booked? Mr. Purdy confirmed, it should all be booked; they have liens on property that will be settled up at a later date; there is very little Medicare Part A revenue in this mix as you can only bill up to a year, Medicare B - copay aspect did not get followed up on. Barrette pointed out, at one point, the County contracted with Landmark for help. Mr. Purdy noted, 'billing assistance' was not Landmarks main service; he feels their billing system is tighter - we follow up in a timely basis; they only had one billing person so created an assistant and made staff changes along the way. Barrette noted, if write-offs could be reduced annually by \$100,000, it makes sense to have additional staff. Purdy noted they are initiating cross training, must account appropriately for days and rates, plus, are looking at older accounts - all this takes time; feels it's worth the investment to have additional hours to free up the Office Manager to do what she needs to do; the State being shorthanded impacts Medicaid approval time period, so it may be 2-3 mos. for approval, before reverting from private to Medicaid; they bill for previous month within 15 days. Comm. Callum Jr. questioned if write-offs were paid by levy on the tax payer? Mr. Purdy confirmed it was; the accountants off set revenue. Barrette questioned if the requested write-off amount [\$203,417.95] represents what Mr. Purdy feels is uncollectible or what he feels is a palatable number - if you went top to bottom on the AR sheet would it be \$200,000? Mr. Purdy, noted, it's more like \$400,000. Barrette questioned, if ProShare comes in at 1million or close, which would take up \$400,000 of revenue shortfall, and we are \$800,000 under expense, would it make more sense to bite off, now, what we see as uncollectible vs. now and also when auditors arrive in August? Mr. Purdy concurred it makes more sense to write it off all at once. Barrette asked if we took the \$526,345 and knocked it down by \$100,000, would it be a clearer picture? Mr. Purdy confirmed it would be a cleaner picture. The group will discuss this further with the County Administrator. Barrette wondered if they would authorize and "up to" number? The group debated the issue.

**4:04 Motion: to authorize the write off of Fiscal Year 2012 Accounts Receivables, a total of \$203,417.95 (\$7,903.77 posted March 2012 and \$195,514.18 as illustrated on the Write Off report for June 2012). Made by: Barrette.
Seconded by: Callum Jr. Voice vote: All in favor.**

Non Agenda Item

Decentralized Dining

Comm. Nelson noted he had heard nothing negative about the decentralized dining project and feels that's good news; he noticed more residents getting out and eating together - food seems to arrive more quickly; from resident point of view it seems to be working out. Mr. Purdy noted they continue to monitor and evaluate the program; and

help dietary and nursing staff to make good decisions as a team. Mr. Purdy indicated he received some resident feedback to say the food was "too hot"; feels it's met the goals they have set.

Agenda Item No. 3.b. Staffing

Mr. Purdy noted the new Community Development Coordinator (CDC) is making 'end roads' and has a 'nice approach' in the community – they've replaced the transportation position the CDC person came from they are now able to focus 100% on the CDC tasks.

Agenda Item No. 4. **Commissioners' Report**

Agenda Item No. 4.a. Old Business: Pancake Breakfast Update

Commissioner Nelson would like to see a **donation box** placed out front during future events, in a way that does not make people feel obligated to donate, but is available for those who would like to. Mr. Cressy noted he would like to invest in crowd control rope barriers to help with the food lines, and the ropes would be useful at other events. All agreed it was a great day - terrific weather. Ms. Callum noted though she had been unable to attend, she had received a comment from someone unable to attend the event, who had suggested it be held on a different day.

Agenda Item No. 4.a.ii. Commissioners' Report: Set Dates for Other County Property Overviews – Marshall Pond, Water Shed Roof, etc.

Commissioner Barrette suggested they set the date/time at their July 10th meeting, possibly scheduling one of the tours for the second meeting in July.

Agenda Item No. 4.b. Commissioners' Report: New Business

There was none.

Agenda Item No. 5. **Public Participation**

There was none

Agenda Item No. 6. **Meeting Minutes Review**

Agenda Item No. 6.a May 15th, 2012 FY13 County Commissioners Proposed Budget Public Hearing Minutes

Ms. Callum noted Rep. Cloutier submitted a few updates since the draft was circulated; and that the Board noted they would advise of any other changes needed by this meeting. The Board members have no changes to make to the minutes, and have

released the minutes to be reviewed and approved by the Delegation during their Convention on Monday June 25th.

Agenda Item No. 6.b June 5th, 2012 Public Meeting Minutes

4:13 **Motion: to approve the June 5th meeting meetings as typed. Made by: Barrette. Seconded by: Callum Jr. Voice vote: All in favor.**

4:14 **Motion: to adjourn meeting Made by: Barrette. Seconded by: Callum Jr. Voice vote: All in favor.**

Respectfully submitted,


John M. Callum Jr., Clerk
Board of Commissioners

JMC/sjc

Date minutes approved:

07/10/12



Tuesday June 19th, 2012, 2 PM Tour & 3 PM Meeting

Sullivan County NH, Board of Commissioners
Regular Business Meeting

AGENDA - Revised

Meeting Location: Unity County Complex – Sullivan County Health Care

Frank Smith Living Room, 1st Floor

MapQuest/Google Address: 5 Nursing Home Drive, Claremont, NH 03743

- 2:00 PM – 2:45 PM 1. Department of Corrections Compliance Tour as well as the following items:
- a. Population Census Review
 - b. Staffing Review
 - c. Operations Review
- 3:00 PM – 3:20 PM 2. County Administrator's Report, *Sharon Callum for Greg Chanis*
- a. Biomass Update
 - i. Documents requiring Board approval/signatures:
 - 1. Bond counsel *Post-Issuance Tax Compliance Policies & Procedures*: Requires Board & other closing documents
 - 2. USDA Loan: Authorize County Administrator to sign documents pertaining to the loan and Ratify/Notarize Certificate of Vote
 - b. Lake Sunapee Bank Documents: Ratify documents for FY13 vehicle fleet loan
 - c. Proposed FY13 County Budget Update
- 3:20 PM – 3:40 PM 3. Sullivan County Health Care Administrator's Report, *Ted Purdy*
- a. Census
 - b. Staffing
 - c. Account Receivables: Write Offs for FY12

The times reflected on this agenda, other than the start time, are estimates. Actual time will depend on level of interest and participation.



- 3:40 PM – 4:00 PM 4. Commissioners' Report
- a. Old Business
 - i. Pancake Breakfast Update
 - ii. Set dates for other County property overviews – Marshall Pond, Water shed roof
 - b. New Business
- 4:00 PM – 4:15 PM 5. Public Participation
- 4:15 PM – 4:30 PM 6. Meeting Minutes Review
- a. May 15th, 2012 FY13 County Commissioners Proposed Budget Public Hearing Minutes
 - b. June 5th, 2012 Public Meeting Minutes
- 4:30 PM 7. Adjourn meeting

Upcoming Events / Meetings:

- **Jun 25th Mon. Sullivan County Convention of the FY13 Proposed County Budget**
 - **Time:** 6 PM
 - **Place:** Newport, 10 N. Main Street – Sugar River Bank Community Rm.
- **Jul 4th Wed. County's Newport Complex Closed**
- **Jul 10th Tue. Sullivan County Board of Commissioners Meeting**
 - **Time:** 3 PM
 - **Place:** Newport, 14 Main Street – 1st Floor Commissioners Conf. Rm

The times reflected on this agenda, other than the start time, are estimates. Actual time will depend on level of interest and participation.



Sullivan County Department of Corrections
103 County Farm Rd
Claremont, NH 03743

Intra-Department Memorandum

From: Sergeant S. Coughlan
Subject: Daily Report
To: Superintendent Ross L. Cunningham
Date: June 19th, 2012
At: Classification Department

POPULATION DATA:

House of Corrections	Pre-Trial Inmates	Protective Custody
Male - 42	Male - 24	Male - 0
Female - 11	Female - 3	Female - 0

Total In-House Population: 80 In-House Population on 06/19/2011 - 81

Unit Breakdown (included in the above count):

Unit 1 - 23	Male Flex - 8	Female Flex - 3
Unit 2 - 8	Male Treatment - 11	Female Treatment - 2
Unit 3 - 18	Male Work Release - 4	Female Work Release - 1
OBS - 2		

Jail Total: 51 **CCC Total: 29**

CENSUS DATA:

Home Confinement/EM	Hillsbor. Cty	Cheshire Cty	Strafford Cty	Weekender
Male - 7	Male - 1	Male - 1	Male - 1	Male - 0
Female - 2	Female - 0	Female - 0	Female - 0	Female - 0
NHSP/SPU	Merrimack Cty	Carroll Cty		
Male - 9	Male - 1	Male - 1		
Female - 1	Female - 0	Female - 0		

Total Census Population: 107 Census Population on 06/19/2011 - 96

Individuals Housed at SCDOC for other Facilities:

- 1 Male from NHSP
- 3 Females from Cheshire County DOC
- 1 Female from Grafton County DOC
- 1 Male from Merrimack County DOC

Individuals seen by P&P prior to release:

Males - 0 Females - 0

Pre-Trial Services Program - Total: 17 Male - 13 Females - 4

SULLIVAN COUNTY, NEW HAMPSHIRE
(the "Issuer")

RESOLUTION OF GOVERNING BOARD

The undersigned, at least a majority of the Governing Board of the Issuer and the Treasurer of the Issuer hereby certify (i) that a meeting of the Governing Board of the Issuer was held with respect to the issuance of the Notes (defined below); (ii) that notice of said meeting was afforded to said officers and the public in accordance with the provisions of RSA 91-A, as amended, and the applicable rules and bylaws of the Issuer, if any; (iii) that at least a majority of the Governing Board were present throughout said meeting; (iv) that the following votes were adopted at said meeting, all as being in the best interests of the Issuer; and (v) that the resolutions set forth below have not been repealed, amended or rescinded as of the date hereof:

VOTED: To authorize the issuance of \$3,200,000 Bond Anticipation Notes (the "Notes") of Issuer, which were heretofore authorized by the Issuer's Delegation on February 16, 2012 such Notes to be dated June 21, 2012.

VOTED: To sell said Notes to the purchaser (the "Purchaser"), with the principal amounts, maturities, premium, if any, redemption provisions, if any, and interest rates specified on Schedule A, attached hereto and made a part hereof;

VOTED: To issue the Notes in substantially the form set forth in Schedule B, attached hereto and made a part hereof;

VOTED: To authorize at least a majority of the Governing Board and the Treasurer to sign the Notes or to have said signatures printed in facsimile on the Notes and to affix the Issuer's seal thereto;

VOTED: To authorize the Treasurer to deliver the Notes to the Purchaser against payment therefor;

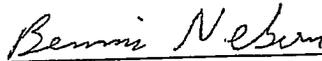
VOTED: To authorize at least a majority of the Governing Board and the Treasurer to execute and deliver a Signature and No Litigation Certificate with Receipt, a No Arbitrage and Tax Certificate, a Material Events Disclosure Certificate and IRS Form 8038-G in substantially the form presented to this meeting and such other documents as may be necessary or appropriate to accomplish the sale and delivery of the Notes in accordance with the foregoing; and

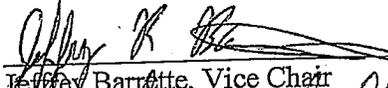
VOTED: To authorize Bank of New Hampshire to serve as Paying Agent with respect to the Notes.

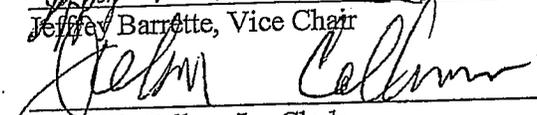
Dated as of this 21st day of June, 2012.

SULLIVAN COUNTY,
NEW HAMPSHIRE


Issuer's Treasurer
C. Michael Sanderson


Bennie Nelson, Chair


Jeffrey Barrette, Vice Chair


John M. Callum Jr., Clerk
Governing Board

(Seal)

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SULLIVAN COUNTY, NEW HAMPSHIRE
(the "Issuer")

**\$3,200,000 Bond Anticipation Notes (the "Notes"),
dated June 21, 2012, and Sold to the
Purchaser (the "Purchaser")
specified on Schedule A, attached hereto
and made a part hereof**

SIGNATURE AND NO LITIGATION CERTIFICATE WITH RECEIPT

We, at least a majority of the Board of Commissioners and the Treasurer of Issuer, do hereby execute this certificate to certify, represent and covenant as follows with respect to the Notes:

I. Proceedings Authorizing the Notes.

We, the said officers, certify that:

A. The Notes are issued pursuant to RSA 33:7-a, votes of the Issuer's Delegation passed on February 16, 2012 and votes of the undersigned duly passed (the "Proceedings") in anticipation of the receipt of the proceeds of General Obligation Bonds (the "Bonds") authorized to be issued pursuant to the Proceedings, such Bonds to be issued for the purpose of financing the design and construction of a combined heat and power biomass steam plant at the Sullivan County Complex located in Unity, New Hampshire (the "Project");

B. That the Proceedings were conducted in accordance with the Right-to-Know Act, RSA 91-A and any standing rules of the undersigned;

C. That none of the Proceedings has been repealed, rescinded or amended;

D. That no debt has been incurred pursuant to the Proceedings;

E. That no temporary loan in anticipation of the Notes is outstanding;

F. That there has been no increase in the total indebtedness of the Issuer since March 8, 2012, or decrease in the assessed valuation of the Issuer since February 23, 2012; and

G. That Issuer has received all governmental approvals and permits necessary for the Project to be financed with the proceeds of the Notes;

H. That the useful life of the Project is greater than the term of the Notes;

I. That certified copies of the Proceedings have been delivered to Devine, Millimet & Branch, Professional Association; and

J. That the proceeds of the Notes are being made available to Issuer on a Line of Credit basis in accordance with the terms and conditions of the Rider attached to the Note; and that Issuer's County Administrator is hereby authorized to sign one or more Schedules, in the form attached to the Rider, to draw upon this Line of Credit.

II. Incumbency; Execution and Delivery of Notes

We, the said officers, further certify:

A. That we are the duly chosen, qualified and acting officers of the undersigned;

B. That there was no vacancy in any of our offices at the time the Proceedings took place;

C. That as such officers we have signed the Notes and this certificate or have caused our signatures to be printed in facsimile on the Notes and have affixed the Issuer's Seal thereto and hereto;

D. That we have approved the sale of the Notes to the Purchaser as referenced in the Proceedings; and that the form, date, maturities, interest rates, redemption provisions and other details of the Notes, including the manner of its sale and award, have been and are hereby approved; and

E. That the undersigned Treasurer certifies that the Notes were delivered on the date hereof and that the full purchase price therefor, equal to the amount of the Notes, together with the premium, if any, specified in Schedule A, was paid by the Purchaser on the date hereof.

III. No Litigation.

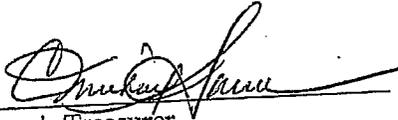
We, the said officers, further certify that there has been no litigation or other proceeding affecting the validity of the Notes or the power of the Issuer to have taxes levied and collected to pay the same; that none is pending or, to the best of our knowledge, threatened; and that neither the corporate existence nor boundaries of the Issuer, nor the title of any of the undersigned to our respective offices is being contested.

IV. Disclosure of Information.

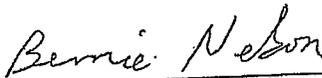
We, the said officers, further certify that, to the best of our knowledge and belief, at the time the Notes were sold to the Purchaser and the date of the delivery thereof, the description and statements on the preliminary and final Official Statements, if any (collectively, the "Official Statements"), or other information furnished to the Purchaser relating to the Issuer, if any, its finances and the Notes were and are true in all material respects and did not and do not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading, and that there has been no material adverse change in the financial condition of the Issuer from that set forth or contemplated by the Official Statement.

Dated as of this 21st day of June, 2012.

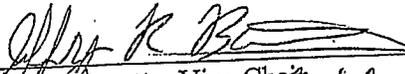
SULLIVAN COUNTY,
NEW HAMPSHIRE



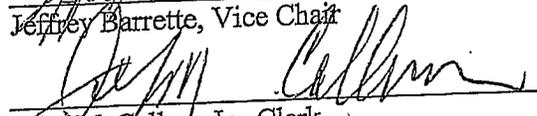
Issuer's Treasurer
C. Michael Sanderson



Bennie Nelson, Chair



Jeffrey Barrette, Vice Chair



John M. Callum Jr., Clerk
Governing Board

(Issuer's Seal)

SULLIVAN COUNTY, NEW HAMPSHIRE
(the "Issuer")

\$3,200,000 General Obligation Bond Anticipation Notes (the "Notes")
dated June 21, 2012 and Sold to the
Purchaser (the "Purchaser") specified on Schedule A,
attached hereto and made a part hereof

NO ARBITRAGE AND TAX CERTIFICATE

We, at least a majority of the Commissioners (the "Governing Board") and the Treasurer of the Issuer, do hereby execute this certificate to certify, represent and covenant as follows with respect to the Notes for purposes of the Internal Revenue Code of 1986, as amended (the "Code"):

A. General

1. Description of Notes. \$3,200,000 General Obligation Bond Anticipation Notes (the "Notes"), dated June 21, 2012 and maturing, bearing interest, premium, if any, and sold to the Purchaser as set forth in Schedule A, attached hereto and made a part hereof.
2. Purpose. The Notes are being issued pursuant to RSA 33 and pursuant to votes of the Issuer's Delegation taken on February 16, 2012, such Notes to be issued for the purpose of financing the design and construction of a combined heat and power biomass steam plant at the Sullivan County Complex located in Unity, New Hampshire (the "Project").
3. No Overissue. The principal amount being borrowed for the Project is not expected to exceed the amount needed for such purpose after taking into account all other available funds.
4. No Hedge Bonds. The Issuer reasonably expects that more than 85% of the net Sale Proceeds will be expended for governmental purposes of the Notes within three years after the date of issue of the Notes. Not more than 50% of the Sale Proceeds allocated to the Notes will be invested in obligations having a substantially guaranteed yield for four years or more.

B. Arbitrage

1. Other Issues. There are no other bond issues of Issuer that are being sold less than 15 days before or after June 21, 2012, the date on which the Notes were sold to the Purchaser (the "Sale Date") (Reg. 1.150-1(c)(1)).
2. Gross Proceeds. The Gross Proceeds of the Notes, to which the arbitrage and rebate rules of the Code apply, consist of (i) the Proceeds of the Notes; and (ii) any Replacement Proceeds. (Reg. 1.148-1(b)), as follows:
 - a. Proceeds. The Proceeds of the Notes consist of the following:
 - i. Sale Proceeds. \$3,200,000, which consists of the amounts received by the Issuer from the sale of the Notes, including amounts used to pay underwriter's discount or compensation, if any. (Reg. 1.148-1(b))

- ii. Investment Proceeds. \$0, which consists of the amount that the Issuer expects to receive from investing the proceeds of the Notes. (Reg. 1.148-1(b))
 - iii. Transferred Proceeds. There are no transferred proceeds of the Notes. (Reg. 1.148-1(b))
- b. Replacement Proceeds. There will be no replacement proceeds allocated to the Notes in light of the fact that:
- i. General. There are no other amounts that would have been or could be used for the governmental purpose of the Notes. (Reg. 1.148-1(c)(1))
 - ii. Sinking Funds. There are no segregated sinking funds, debt service funds, redemption funds, replacement funds or similar fund that the Issuer reasonably expects to use directly or indirectly to pay principal or interest on the Notes. Payment of debt service on the Notes is expected to be derived from current revenues of the Issuer, which current revenues are expected to equal or exceed debt service on the Notes during the term of the Notes. (Reg. 1.148-1(c)(2))
 - iii. Pledged Funds. There are no other funds which are to be pledged to pay principal or interest on the Notes; and there is no agreement by the Issuer to maintain funds at a certain level for the direct or indirect benefit of the holders of the Notes. (Reg. 1.148-1(c)(3)(i) & (ii))
 - iv. Other Replacement Proceeds. The Issuer does not reasonably expect that the term of the Notes will be longer than reasonably necessary for the governmental purposes of the issue. (Reg. 1.148-1(c)(4))

3. Universal Cap. Based on the expectations set forth below, the Issuer believes that the universal cap specified in Reg. 1.148-6 will not reduce the amount of Gross Proceeds of the Notes allocable to the issue during the term of the same. Issuer understands, however, that the universal cap may reduce the amount of Gross Proceeds that will be subject to the arbitrage rules if any of these expectations do not prove to be accurate.

- a. Replacement Proceeds. As noted above, there are no Replacement Proceeds (other than proceeds in a bona fide debt service fund or a reasonably required reserve or replacement fund, if any) allocable to the Notes. (Reg. 1.148-6(b)(2)(i)(A))
- b. Use of Net Sale Proceeds. The Sale Proceeds of the Notes (less any proceeds invested in a reasonably required reserve or replacement fund, if any, or as part of a Minor Portion (as described below)) either (i) will be spent so as to qualify for a Temporary Period exception to the arbitrage rules (as described below); or (ii) are being deposited in a refunding escrow fund and will be expended as originally expected. (Reg. 1.148-6(b)(2)(i)(B))
- c. No Transferred Proceeds. There are no transferred proceeds allocable to the Notes. (Reg. 1.148-6(b)(2)(i)(C))

d. Retirement of Notes. The Notes will not be retired prior to the date used in computing the yield on the Notes. (Reg. 1.148-6(b)(2)(i)(D))

e. Student Loans or Mortgage Loans. No proceeds of the Notes are being invested in qualified student or qualified mortgage loans. (Reg. 1.148-6(b)(2)(i)(E))

4. Yield on Notes. The yield on the Notes is 0.98%. (Reg. 1.148-4)

a. No Guaranty. There is no qualified guaranty applicable to the Notes. (Reg. 1.148-4(f))

b. No Hedge. There is no qualified hedge applicable to the Notes. (Reg. 1.148-4(h))

5. Prohibition Against Investment of Note Proceeds at a "Materially Higher" Yield than the Yield on the Notes. Absent compliance with one of the arbitrage exceptions noted below the Gross Proceeds of the Notes will not be invested at a Yield in excess of the Yield on the Notes plus .125%, (Reg. 1.148-2(d)(2)(i) & (ii)). (The maximum yield at which Gross Proceeds of the Notes may be invested is sometimes hereafter referred to as the "Maximum Yield"). The referenced arbitrage exceptions are (i) the Temporary Period Exceptions; (ii) the Reserve or Replacement Fund Exception; and (iii) the Minor Portion Exception, all as noted below.

6. Temporary Period Exceptions. Gross Proceeds of the Notes may be invested at a Yield in excess of the Maximum Yield for the following Temporary Periods:

a. Net Sale Proceeds and Investment Proceeds Expended on Project. The Issuer reasonably expects (i) to spend 85% of the "net sale proceeds" or "investment proceeds on the Project within three (3) years of the issue date of the Notes. (For purposes of the preceding sentence the "net sale proceeds" of the Notes constitute the original proceeds secured upon sale of the Notes minus (I) sale proceeds invested in a reasonably required reserve or replacement fund; and (II) the lesser of (A) \$100,000; or (B) five percent (5%) of the proceeds (here: \$160,000) that are invested at a yield in excess of the yield on the Notes); (ii) to incur within six (6) months of the date of issue a substantial binding commitment to expend at least 5% of the proceeds on the Project; and (iii) to proceed with due diligence to complete the Project. (Reg. 1.148-2(e)(2)(i))

b. Other Investment Proceeds. Investment proceeds not spent on the Project may be invested in higher yielding investments for a period of one (1) year from the issuance of the Notes. (Reg. 1.148-2(e)(6))

c. Replacement Proceeds. To the extent there are any Replacement Proceeds that exist with respect to the Notes (e.g. sinking funds, pledged funds, etc.) they may be invested without regard to yield for a period of up to 30 days. (Reg. 1.148-2(e)(5)(i))

d. Bona Fide Debt Service Fund. Funds in a Bona Fide Debt Service Fund may be invested without regard to yield for a period of up to 13 months. (Reg. 1.148-2(e)(5)(ii))

D.H

e. Other Gross Proceeds. Other Gross Proceeds of the Notes which are expended within 30 days of the date the Notes are issued. (Reg. 1.148-2(e)(7))

7. Reasonably Required Reserve or Replacement Fund Exception. No reasonably required reserve or replacement fund exists with respect to the Notes which would be eligible for this exception to the arbitrage requirements. (Reg. 1.148-2(f))

8. Minor Portion Exception. Gross Proceeds of the Notes up to an amount equal to the lesser of (i) 5 % of the Proceeds of the Notes (here: \$160,000); or (ii) \$100,000, may be invested at a Yield in excess of the Maximum Yield. (Code Section 148(e), Reg. 1.148-2(g))

9. No Premium. The Issuer has not received and will not receive any premium for the sale of the Notes.

10. Expense of Issue. Proceeds of the Notes to be applied to expenses of issue are expected to be so applied within twelve (12) months of the date of issue.

11. Investment Earnings. Any earnings (including net profit) from investment or deposit of proceeds of the Notes have been or are expected to be commingled upon receipt with the general funds of the Issuer and expended for current purposes within substantially less than one year after their receipt.

12. No Sale of Project. The Issuer does not expect to sell the Project.

13. Repayment of Notes. The Notes are a general obligation of the Issuer for which the full faith and credit of the Issuer are pledged.

14. Reasonable Expectations. To the best of our knowledge, information and belief, the above expectations are reasonable.

15. Useful Life. The useful life of the Project is in excess of the term of the Notes.

16. Responsibility for Issue. The undersigned are charged by law and the proceedings authorizing the Notes with the responsibility for their issue.

C. Reimbursement.

1. [Proceeds of the Notes will be used in part to reimburse the Issuer for amounts previously expended by the Issuer on the Project. The date of reimbursement of those expenditures that financed the Project will not be more than eighteen (18) months after the later of (i) the dates of the expenditures or (ii) the date the project/asset was placed in service (but not more than three (3) years after the original expenditures are paid).]

2. No other reimbursement of amounts previously expended by the Issuer shall be made from proceeds of the Notes.

D. No Private Activity Notes

1. None of the proceeds of the Notes nor the Project will be utilized, directly or indirectly for private business use (Code §§141(b)(1) & (3)).
2. Payment of principal and interest on the Notes will not be derived from or secured by property to be utilized for a private business use (Code §§141(b)(2)).
3. None of the proceeds of the Notes will be used to make or finance loans to persons other than governmental units (Code §141(c)).

E. Rebate

1. Overview and Definitions: A note or bond will be an "arbitrage bond", and thus not a tax exempt note or bond, unless it either complies with or is excepted from the rebate rules set forth in Code Section 148(f). In this regard, a rebate must be paid to the government equal to the excess of (a) amounts earned on all "nonpurpose investments"; over (b) the amount that would have been earned if such nonpurpose investments were invested at a yield equal to the yield on the Notes. (Code Section 148(f)(2); Reg. 1.148-3(a)&(b)). For these purposes, a "Nonpurpose Investment" means any "investment property" which is acquired with the "gross proceeds" of an issue and is not required to carry out the governmental purpose of the issue (Code Section 148(f)(6)). "Investment Property" means any security or obligation, any annuity contract, or any other investment-type property, but does not include any tax-exempt bond unless such obligation is a specified private activity bond. (Code Section 148(b)(2) and Reg. 1.148-1(e)). The "yield" on the Notes is defined in Reg. 1.148-4. The yield on the Nonpurpose Investments is defined in Reg. 1.148-5. The amount and due date(s) for the payment of such rebate are set forth in Code Section 148(f)(3).

2. Small Issuer Rebate Exception (Code Section 148(f)(4)(D); Reg. 1.148-8). The Issuer will qualify for the Small Issuer Exception to rebate in the event:

- a. That the Notes are issued by the Issuer and the Issuer has general taxing powers;
- b. That pursuant to the representations in Section D above, the Notes are not private activity Notes within the meaning of Code Section 141;
- c. That ninety-five percent (95%) or more of the net proceeds of the Notes are to be used for local governmental activities of the Issuer (or of a governmental unit the jurisdiction of which is entirely under the jurisdiction of the Issuer);
- d. That the aggregate face amount of tax-exempt obligations (other than private activity Notes) issued by the Issuer and all subordinate entities thereof during 2012 is not reasonably expected to exceed Five Million Dollars (\$5,000,000); and
- e. The Notes are not being issued, in whole or in part, to refund other Notes of the Issuer.

3. Undertakings. The Issuer hereby covenants to comply with certain requirements of the Code pertaining to the rebate requirements set forth herein. The Issuer acknowledges that the United States Department of the Treasury has issued regulations with respect to certain of these undertakings, including the proper method for computing whether any rebate amount is due the federal government under Code Section 148(f). The Issuer further acknowledges that the United States Department of the Treasury may yet issue additional regulations to determine what is required with respect to certain of these undertakings. The Issuer covenants that it will undertake to determine what is required with respect to these rebate provisions, from time to time, and will comply with any requirements that may apply to the Notes.

4. Recordkeeping. In order to facilitate the calculation of any rebate requirement, the Issuer shall maintain or cause to be maintained detailed records with respect to each Nonpurpose Investment allocable to Gross Proceeds, including: (a) purchase date; (b) purchase price; (c) information establishing fair market value on the date such investment became a Nonpurpose Investment; (d) any accrued interest paid; (e) face amount; (f) coupon rate; (g) periodicity of interest payments; (h) disposition price; (i) any accrued interest received; and (j) disposition date.

F. Federal Guarantee Certifications

1. Except as specifically set forth in Paragraph 2 below or otherwise permitted under Section 149(b) of the Code, (a) the payment of the principal or interest on the Notes is not directly or indirectly guaranteed (in whole or in part) by the United States or an agency or instrumentality thereof; and (b) no portion of the proceeds of the Notes shall be (i) used in making loans the payment of principal or interest with respect to which are to be guaranteed (in whole or in part) by the United States or any agency or instrumentality thereof, or (ii) invested (directly or indirectly) in federally issued deposits or accounts (being any deposit or account in a financial institution to the extent insured under Federal Savings and Loan Insurance Corporation, the National Credit Union Administration, or any similar federally-chartered corporation).

2. As allowed by Section 149(b)(3) of the Code, the certifications set forth in Paragraph 1. above shall not apply to (i) proceeds of the Notes invested for the temporary period set forth in Section A.3 hereof until such proceeds are needed for the purposes of the issue; (ii) investments in Notes issued by the United States Treasury; or (iii) other investments permitted under regulations promulgated by the United States Treasury.

G. Designation of Notes as Qualified Tax-Exempt Obligation (Code Section 265(b)(3))

1. That pursuant to the representations in Section B above, the Notes are not private activity bonds under the meaning of Code Section 141;

2. That the Issuer hereby designates the Notes as "Qualified Tax Exempt Obligations" for purposes of Code Section 265(b)(3)(B)(ii);

3. That the Issuer (and any subordinate entities thereof) reasonably anticipates that it will not issue more than Ten Million Dollars (\$10,000,000.00) in tax exempt obligations in 2012; and

4. That the Issuer (and any subordinate entities thereof) hereby covenants that it will not designate more than Ten Million Dollars (\$10,000,000.00) of its obligations as Qualified Tax Exempt Obligations during 2012.

H. Other Covenants of the Issuer

1. Expectations. The undersigned are authorized representatives of the Issuer acting for and on behalf of the Issuer in executing this Certificate. To the best of the knowledge and belief of the undersigned, there are no other facts, estimates or circumstances that would materially change the expectations as set forth herein, and said expectations are reasonable. With respect to certain matters set forth herein, the Issuer has specifically relied upon information provided by other parties as herein defined, although the Issuer is not aware of any facts or circumstances that would cause it to question the accuracy or reasonableness of the same.

2. IRS Form 8038-G or 8038-GC. The Issuer will complete, sign and file "Form 8038-G, Information Return for Tax Exempt Governmental Bond Issues," or "Form 8038-GC, Information Return for Small Tax-Exempt Governmental Bond Issues, Leases, and Installment Sales", as applicable, on or before the fifteenth (15th) day of the second calendar month after the close of the calendar quarter within which the Notes are issued (Code §149(e));

3. Record Retention. In order to ensure that the interest on the Notes continues to be excluded from gross income for federal tax law purposes, the Issuer acknowledges that records should be maintained to support the representations, certifications and expectations set forth herein until at least the date 3 years after the later of (a) the date on which the Notes are retired; or (b) if any portion of the Notes are refunded with the proceeds on any other tax-exempt obligations ("Refunding Obligations"), the date on which the last of the Refunding Obligations is retired. The records to be retained include, without limitation, the following: (a) the transcript of documents relating to the Notes; (b) documentation evidencing the expenditure, timing and allocation of the proceeds of the Notes; (c) documentation evidencing the use of the Project, or any component, by public and private sources (i.e. copies of any management contracts, leases, etc., if any); (d) documentation evidencing all sources of payment or security for the Notes; and (e) records of all amounts, if any, paid to the United States in satisfaction of the rebate requirements for the Notes and IRS Forms 8038-T (or successor forms) related to such payments.

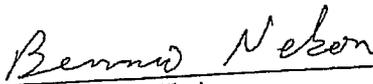
4. Written Procedures. Issuer covenants to adopt written procedures to ensure future compliance of the Notes with the requirements of the Code relating to tax-exempt obligations.

5. Covenant to Comply. The Issuer hereby covenants that it will not take or permit to be taken on its behalf any actions or actions that would adversely affect the exclusion from federal income taxation of interest on the Notes; and will take or require to be taken such acts as may reasonably within its ability and as may from time to time be required under applicable law to maintain the exclusion from federal income taxation of interest on the Notes.

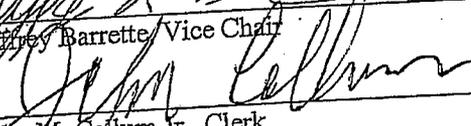
Dated as of this 21st day of June, 2012.

SULLIVAN COUNTY, NEW HAMPSHIRE


Treasurer
C. Michael Sanderson


Bennie Nelson, Chair


Jeffrey Barrette, Vice Chair


John M. Callum Jr., Clerk
Issuer's Governing Board

(Seal)

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E.1

Registered No. R-1 UNITED STATES OF AMERICA Registered \$3,200,000

STATE OF NEW HAMPSHIRE SULLIVAN COUNTY

Bond Anticipation Note

Interest Rate Maturity Date Original Issue Date
0.98% December 31, 2013 June 21, 2012

REGISTERED OWNER: BANK OF NEW HAMPSHIRE

PRINCIPAL AMOUNT: \$3,200,000

Sullivan County, New Hampshire (the "Issuer"), for value received, promises to pay to the Registered Owner of this Note, or registered assignee, the principal specified above in lawful money of the United States of America, or so much thereof as may be advanced to the Issuer under the Bond Anticipation Note Line of Credit Rider attached hereto, on the Maturity Date upon presentation and surrender hereof, with interest (computed on the basis of actual days elapsed in a 360-day banking year) at the Interest Rate per annum, payable on the Maturity Date. This Note will bear interest from the Original Issue Date.

This Note is issued by the Issuer pursuant to New Hampshire RSA 33:7-a, a vote of the Issuer's Delegation passed on February 16, 2012, and votes of the undersigned duly passed. This Note is being issued for the purpose of financing the design and construction of a combined heat and power biomass steam plant at the Sullivan County Complex located in Unity, New Hampshire.

This Note may be prepaid, in whole or in part, prior to the Maturity Date without the payment of any penalty or premium.

It is hereby certified that every requirement of law relating to the issue hereof has been complied with and that this Note is within every debt or other limit prescribed by law.

E12.

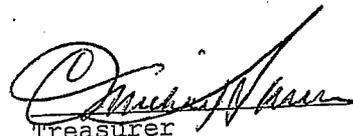
This Note is transferable only upon the registration books kept by the Registered Owner as Paying Agent and registrar.

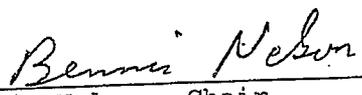
In connection with the issuance of the Notes, the Issuer has executed and delivered its Material Events Disclosure Certificate, the terms and conditions of which are incorporated herein by reference.

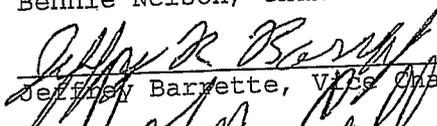
This Note shall not be valid unless the Certificate of Authentication has been signed.

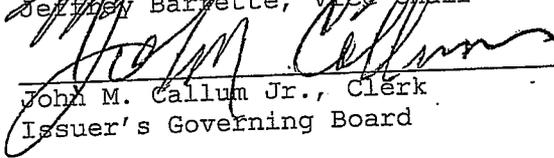
IN WITNESS WHEREOF, the Issuer has caused this Note to be executed on its behalf by at least a majority of its Board of Commissioners and countersigned by its Treasurer and its seal affixed hereto as of this 21st day of June, 2012.

SULLIVAN COUNTY,
NEW HAMPSHIRE


Treasurer
C. Michael Sanderson


Bennie Nelson, Chair


Jeffrey Barrette, Vice Chair


John M. Callum Jr., Clerk
Issuer's Governing Board

(Issuer's Seal)

R.H.

Certificate of Authentication

STATE OF NEW HAMPSHIRE
COUNTY OF Sullivan

The undersigned hereby certifies that the foregoing Note is the instrument described therein, that the signatures and seal of Sullivan County on this Note are genuine, and that Devine, Millimet & Branch, Professional Association has rendered an opinion approving the legality of this Note, such opinion dated and given when this Note was issued.

Heather M. Burke
Justice of the Peace/Notary Public
My commission expires: *February 22, 2017*
Notary Seal:



Sullivan County, New Hampshire (the "Issuer")
\$3,200,000 Bond Anticipation Notes (the "Notes")

BOND ANTICIPATION NOTE
LINE OF CREDIT RIDER

1. This Rider (the "Rider"), when signed and delivered in connection with Issuer's Resolution of Governing Board, Signature and No Litigation Certificate with Receipt, No Arbitrage and Tax Certificate and Bond Anticipation Note (the "Note"), all of which are dated as of June 21, 2012 (and collectively the "Note Documents") evidences the intention and agreement of Issuer and Bank of New Hampshire (the "Bank") to make the proceeds of the Notes, up to the maximum principal amount specified therein, available to Issuer on a line of credit basis, from time to time, subject to and upon the terms and conditions set forth herein.

2. Each draw on the line of credit established hereby shall be evidenced by a signed and completed schedule in the form of Exhibit A, attached hereto and made a part hereof (the "Schedule"), which shall specify the date and principal amount of the draw as well as the applicable interest rate and the maturity date. Each Schedule, as completed and signed, shall be attached to and deemed to be a part of the Note.

3. A minimum principal amount of \$50,000 is required for each draw. Interest shall be payable in accordance with the terms of the Note.

4. The proceeds of each draw shall be transmitted by wire transfer directly to the Issuer's demand deposit account maintained at the Bank.

5. Each Schedule, when completed and signed on behalf of Issuer, shall constitute Issuer's warranty and agreement as follows:

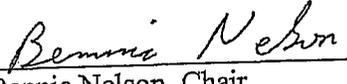
- (a) That the proceedings pursuant to which the Notes were authorized (the "Proceedings") have not been amended or rescinded and are still in full force and effect;
- (b) That the warranties, representations and covenants as contained in the Note Documents, including those relating to the expenditure of Note proceeds, remain accurate and complete in all material respects;
- (c) That no payment or other default has occurred under the Note or any previous draws;
- (d) That the principal amount of all draws under the Note do not exceed the maximum principal amount specified in the Proceedings;

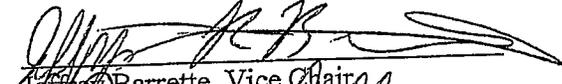
- (e) That since the date of the Note, Issuer has not issued any bonds, notes or other indebtedness other than draws under the Note; and
- (f) That since the date of the Note there has been no material adverse change in the condition, financial or otherwise, of Issuer.

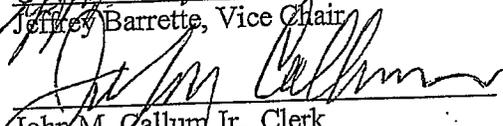
Dated as of this 21st day of June, 2012:

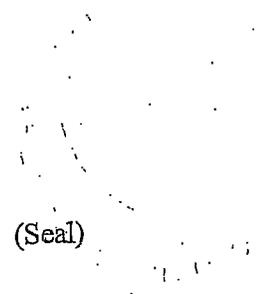
SULLIVAN COUNTY, NEW HAMPSHIRE


(Treasurer)
C. Michael Sanderson


Bennie Nelson, Chair


Jeffrey Barrette, Vice Chair


John M. Callum Jr., Clerk
Governing Board



(Seal)

EXHIBIT A

Principal Amount of Draw: \$ _____

Deposit to Acct. No.(s): _____

Other Instructions: _____

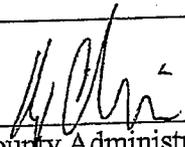
Applicable Interest Rate: .98%

Date of Draw: _____, 20__

Maturity Date/Paydown: _____, 20__

Charge Acct. No.(s): _____

Other Instructions: _____



County Administrator, Greg Chanis

RESOLUTION OF
THE BOARD OF COMMISSIONERS
OF SULLIVAN COUNTY, NEW HAMPSHIRE

June 19, 2012

WHEREAS, Sullivan County, New Hampshire (the "County") from time to time, on a tax-exempt basis, issues (i) bonds and bond anticipation notes to finance capital projects and (ii) tax anticipation notes to pay the County's maintenance and operation expenses, all pursuant to the provisions of New Hampshire RSA Chapter 33, as amended;

WHEREAS, the federal income tax laws included in the Internal Revenue Code of 1986, as amended (the "Code), require that issuers of tax-exempt debt comply with certain post-issuance requirements set forth in the Code;

WHEREAS, for purposes of maximizing the likelihood that the County complies with such requirements of the Code, the Board of Commissioners of the County (the "Board") desires to adopt the Post-Issuance Tax Compliance Policies and Procedures, attached hereto as Exhibit A;

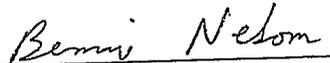
NOW THEREFORE, BE IT RESOLVED by the Board as follows:

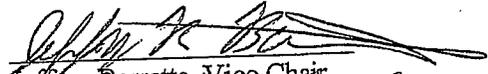
VOTED: That the Post-Issuance Tax Compliance Policies and Procedures, attached hereto as Exhibit A are hereby approved.

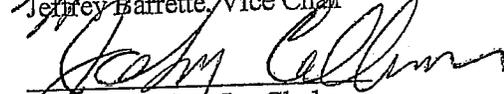
VOTED: That the Board hereby names the County Administrator as the "Coordinator" under the Post-Issuance Tax Compliance Policies and Procedures and that the County Administrator has accepted such nomination.

VOTED: That this resolution shall take effect from and after its adoption.

Sullivan County Board of Commissioners


Bennie Nelson, Chair


Jeffrey Barrette, Vice Chair


John M. Callum Jr., Clerk

FL

EXHIBIT A

POST-ISSUANCE TAX COMPLIANCE POLICIES AND PROCEDURES

CL

SULLIVAN COUNTY, NEW HAMPSHIRE
(the "Issuer")

\$3,200,000 Bond Anticipation Notes
dated June 21, 2012 (the "Notes")

MATERIAL EVENTS DISCLOSURE CERTIFICATE

In connection with the issuance of the Notes by Issuer and pursuant to the requirements of Securities and Exchange Commission Rule 15c2-12, as amended (the "Rule"), Issuer hereby covenants with and for the benefit of the holders of the Notes, that it will provide, in a timely manner not in excess of ten (10) business days after the occurrence of the event, to the Municipal Securities Rulemaking Board (the "MSRB") in an electronic format as prescribed by the MSRB, notice of the events specified in Section 5(i)(C) of the Rule, such events to include, without limitation:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Notes, or other material events affecting the tax status of the Notes;
7. Modifications to rights of the holders of the Notes, if material;
8. Note calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Notes, if material;
11. Rating changes;

- 12. Bankruptcy, insolvency, receivership or similar event of the Issuer;*
- 13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- 14. Appointment of a successor or additional trustee or the change of name of a trustee, if material.

The sole remedy available to the owners of the Notes for the failure of Issuer to comply with any provision of this Certificate shall be an action for specific performance of Issuer's obligations under this Certificate; and no other person shall have any right to enforce any provision of this Certificate.

Unless otherwise required by law, all notices, documents and information provided to the MSRB shall be provided in electronic format as prescribed by the MSRB to the MSRB's "EMMA" disclosure service and shall be accompanied by identifying information as prescribed by the MSRB. "EMMA" means the Electronic Municipal Market Access system of the MSRB for use in the collection and dissemination of information, which system the United States Securities and Exchange Commission has stated to be consistent with its Rule 15c2-12. Currently, the following is the website address for EMMA: emma.msrb.org.

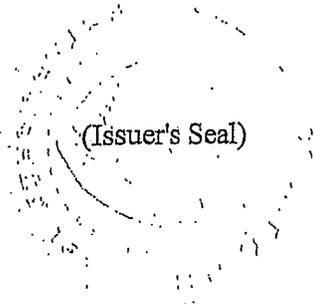
The Issuer is authorized to transmit information to the MSRB by whatever means are mutually acceptable to the Issuer and the MSRB.

To the extent the Rule no longer requires Issuer to provide any of the information set forth in this Certificate, the obligation of Issuer to furnish such information shall cease immediately.

* As noted in the Rule, this event is considered to occur when any of the following occur: (i) the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or (ii) the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer.

63.

Dated this 21st day of June, 2012.



(Issuer's Seal)


Issuer's Treasurer - C. Michael Sanderson

H.1

Form **8038-G**
(Rev. September 2011)
Department of the Treasury
Internal Revenue Service

Information Return for Tax-Exempt Governmental Obligations

Under Internal Revenue Code section 149(e)
See separate instructions.

OMB No. 1545-0720

Caution: If the issue price is under \$100,000, use Form 8038-GC.

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>	
1 Issuer's name Sullivan County, New Hampshire (County of Sullivan, NH)		2 Issuer's employer identification number (EIN) 02 6000870	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see Instructions) Renelle L. L'Huillier, Esquire (Bond Counsel)		3b Telephone number of other person shown on 3a 603.410.1709	
4 Number and street (or P.O. box if mail is not delivered to street address) 43 North Main Street, Post Office Box 3610	Room/suite	5 Report number (For IRS Use Only) 3	
6 City, town, or post office, state, and ZIP code Concord, New Hampshire 03301		7 Date of Issue 06/21/2012	
8 Name of issue \$3,200,000 Bond Anticipation Notes		9 CUSIP number N/A	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see Instructions) Greg Chanis, County Administrator		10b Telephone number of officer or other employee shown on 10a 603.863.2560	

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.		
11 Education	11	
12 Health and hospital	12	
13 Transportation	13	
14 Public safety	14	
15 Environment (including sewage bonds)	15	\$3,200,000 00
16 Housing	16	
17 Utilities	17	
18 Other. Describe	18	
19 If obligations are TANs or RANs, check only box 19a <input type="checkbox"/>		
If obligations are BANs, check only box 19b <input checked="" type="checkbox"/>		
20 If obligations are in the form of a lease or installment sale, check box <input type="checkbox"/>		

Part III Description of Obligations. Complete for the entire issue for which this form is being filed.				
(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21 12/31/2013	\$ 3,200,000	\$ 3,200,000	years	.98 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)				
22 Proceeds used for accrued interest	22			
23 Issue price of entire issue (enter amount from line 21, column (b))	23	\$3,200,000	00	
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	\$0	00	
25 Proceeds used for credit enhancement	25			
26 Proceeds allocated to reasonably required reserve or replacement fund	26			
27 Proceeds used to currently refund prior issues	27			
28 Proceeds used to advance refund prior issues	28			
29 Total (add lines 24 through 28)	29	\$0	00	
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	\$3,200,000	00	

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.	
31 Enter the remaining weighted average maturity of the bonds to be currently refunded	_____ years
32 Enter the remaining weighted average maturity of the bonds to be advance refunded	_____ years
33 Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	_____
34 Enter the date(s) the refunded bonds were issued (MM/DD/YYYY)	_____

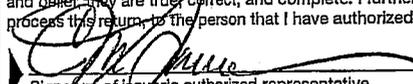
For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63773S

Form **8038-G** (Rev. 9-2011)

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a	
b	Enter the final maturity date of the GIC ▶ _____		
c	Enter the name of the GIC provider ▶ _____		
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the following information:		
b	Enter the date of the master pool obligation ▶ _____		
c	Enter the EIN of the issuer of the master pool obligation ▶ _____		
d	Enter the name of the issuer of the master pool obligation ▶ _____		
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(iii) (small issuer exception), check box		<input checked="" type="checkbox"/>
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box		<input type="checkbox"/>
41a	If the issuer has identified a hedge, check here <input type="checkbox"/> and enter the following information:		
b	Name of hedge provider ▶ _____		
c	Type of hedge ▶ _____		
d	Term of hedge ▶ _____		
42	If the issuer has superintegrated the hedge, check box		<input type="checkbox"/>
43	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box		<input type="checkbox"/>
44	If the issuer has established written procedures to monitor the requirements of section 148, check box		<input type="checkbox"/>
45a	If some portion of the proceeds was used to reimburse expenditures, check here <input checked="" type="checkbox"/> and enter the amount of reimbursement ▶ _____		
b	Enter the date the official intent was adopted ▶ _____		

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.				
		June 21, 2012	C. Michael Sanderson Treasurer		
	Signature of issuer's authorized representative	Date	Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Renelle L. L'Huillier, Esquire		06/21/2012		P01081312
	Firm's name ▶ Devine, Millimet & Branch, P.A.	Firm's EIN ▶ 02-0336151			
Firm's address ▶ 43 North Main Street, Concord, New Hampshire 03301			Phone no. 604.410.1709		

SULLIVAN COUNTY, NEW HAMPSHIRE

POST-ISSUANCE TAX COMPLIANCE POLICY AND PROCEDURES FOR TAX-EXEMPT OBLIGATIONS

The purpose of this Post-Issuance Tax Compliance Policy and Procedures is to establish policies and procedures in connection with tax-exempt bonds and notes (the "Bond" or "Bonds") issued by Sullivan County, New Hampshire (the "Issuer") so as to maximize the likelihood that all applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Bonds are met.

1. Compliance Coordinator:

- a) The County Administrator ("Coordinator") shall be responsible for monitoring post-issuance compliance.
- b) The Coordinator will maintain a copy of the transcript of proceedings in connection with the issuance of any tax-exempt obligations. The Coordinator will obtain such records as are necessary to meet the requirements of this policy.
- c) The Coordinator shall consult with bond counsel, a rebate consultant, financial advisor, Internal Revenue Service ("IRS") publications and such other resources as are necessary to understand and meet the requirements of this policy.
- d) Training and education of the Coordinator and his/her staff will be sought and implemented upon the occurrence of new developments and upon the hiring of new personnel to implement this policy.

2. Record-Keeping.

a) Financing Transcripts. The Coordinator shall confirm the proper filing with the IRS of an 8038 Series return, and maintain a transcript of proceedings for all tax-exempt obligations issued by the Issuer, including but not limited to all tax-exempt bonds, notes and lease-purchase contracts. Each transcript shall be maintained for as long as the Bonds are outstanding, plus three (3) years after the final redemption date of the Bonds. Said transcript may be maintained in electronic format and shall include, at a minimum:

- 1) Form 8038s;
- 2) minutes, resolutions, and certificates;
- 3) certifications of issue price from the underwriter, if applicable;
- 4) formal elections required by the IRS;

- 5) trustee statements, if applicable;
- 6) records of refunded bonds, if applicable;
- 7) correspondence relating to bond financings;
- 8) reports of any IRS examinations for bond financings;
- 9) documents related to governmental grants associated with construction, renovation or purchase of bond financed facilities, if applicable; and
- 10) publications, brochures, and newspaper articles, where applicable.

b) Modification to Financing Documents. The Coordinator shall determine if there is any "significant modification" to bond documents resulting in reissuance under Treasury Regulations §1.1001-3, in consultation with bond counsel and any other legal counsel and financial advisor. The Coordinator shall retain proof of filing new Form 8038 and relevant documentation plus final rebate calculation on pre-modification bonds.

3. Proper Use of Proceeds. The Coordinator shall review the resolution authorizing issuance for each tax-exempt obligation issued by the Issuer and shall:

- a) obtain a computation of the yield on such issue from the Issuer's financial advisor;
- b) create a separate Project Fund (with as many sub-funds as shall be necessary to allocate proceeds among the projects being funded by the issue) and a separate Cost of Issuance Fund as necessary to allocate proceeds to Bond issuance costs into which the proceeds of the issue shall be deposited, as applicable;
- c) review all requisitions, draw schedules, draw requests, invoices and bills requesting payment from the Project Fund;
- d) determine whether payment from the Project Fund is appropriate, and if so, make payment from the Project Fund (and appropriate sub-fund if applicable);
- e) maintain records of the payment requests and corresponding records showing payment;
- f) maintain records showing the earnings on, and investment of, the Project Fund;
- g) ensure that all investments acquired with proceeds are purchased at fair market value;
- h) identify bond proceeds or applicable debt service allocations that must be invested with a yield-restriction and monitor the investments of any yield-

restricted funds to ensure that the yield on such investments does not exceed the yield to which such investments are restricted;

- i) maintain records related to any investment contracts, credit enhancement transactions, and the bidding of financial products related to the proceeds; and
- j) monitor and maintain records of the reimbursement of costs previously expended by the Issuer to ensure that such reimbursement occurs not more than 18 months after the later of (i) the dates of the expenditures or (ii) the date the project/asset was placed in service (but not more than 3 years after the original expenditures were paid) except with respect to those expenditures for which the Issuer obtained a certificate of licensed engineer/architect to the effect that (I) at least five (5) years was necessary to complete the construction of the part of the project for which such expenditures were required; and (II) such expenditures shall be reimbursed not more than five (5) years after the date that the original expenditures were paid.

4. Arbitrage/Rebate Compliance and Timely Expenditure of Proceeds. The Coordinator shall review the No Arbitrage and Tax Certificate (or equivalent) (the "Certificate") for each tax-exempt obligation issued by the Issuer and the expenditure records provided in Section 2 of this policy, above, and shall ensure that the Issuer takes the following actions:

- a) monitor and ensure that proceeds of each such issue are spent within the temporary period set forth in the Certificate;
- b) if at the time of issuance, it appears that that the Bonds will qualify for the small issuer exception to the rebate requirement, the Coordinator will monitor the amount of subsequent tax-exempt obligations issued or proposed to be issued in the calendar year in which the Bonds closed to ensure that the Issuer does not exceed the \$5 million or \$15 million threshold, as applicable, in such calendar year;
- c) if at the time of issuance, based on reasonable expectations set forth in the Certificate, it appears likely that the issue will qualify for an exemption from the rebate requirement, the Issuer may defer taking any of the actions set forth in subsection (c) below. Not later than the time of completion of construction or acquisition of the project, and depletion of all funds from the Project Fund, the Issuer shall make a determination if the expenditure of the Bond proceeds qualified for an exemption from the rebate requirements based on spending within a 6 month, 18 month or 2 year period after issuance. If a rebate exemption is determined to be applicable, the Issuer shall prepare and keep in the permanent records of the issue a memorandum evidencing this conclusion together with records of expenditure to support such conclusion. If the transaction does not qualify

for rebate exemption, the Issuer shall initiate the steps set forth in (c) below;

- d) if at the time of issuance it appears likely that arbitrage rebate calculations will be required, or upon determination that calculations are required pursuant to (b) above, the Issuer shall:
 - i. engage the services of expert advisors (each a "Rebate Service Provider") to assist in the calculation of arbitrage rebate payable in respect of the investment of Bond proceeds, or else shall ensure that it has adequate financial, accounting and legal resources of its own to make such calculations, and, prior to each rebate calculation date, cause the trustee or other financial institution investing bond proceeds to deliver periodic statements concerning the investment of Bond proceeds to the Rebate Service Provider;
 - ii. provide to the Rebate Service Provider additional documents and information reasonably requested by the Rebate Service Provider;
 - iii. monitor efforts of the Rebate Service Provider;
 - iv. assure payment of required rebate amounts, if any, no later than 60 days after each 5-year anniversary of the issue date of the Bonds, and no later than 60 days after the last Bond of each issue is redeemed;
 - v. during the construction period of each capital project financed in whole or in part by Bonds, monitor the investment and expenditure of Bond proceeds and consult with the Rebate Service Provider to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month spending period up to 6 months, 18 months or 2 years, as applicable, following the issue date of the Bonds;
 - vi. retain copies of all arbitrage reports, trustee statements and other documents as required herein; and
 - vii. in lieu of engaging an outside Rebate Service Provider, the Issuer may make a determination that it has sufficient capabilities using its own personnel, supported by its regular accounting and legal advisers, to be able to make the required rebate calculations. Such determination shall be evidenced in writing with specific reference to the personnel and advisers to carry out the calculations, and such written determination shall be maintained in the records of the bond transaction.

5. Proper Use of Bond Financed Assets.

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- a) The Coordinator shall maintain appropriate records and a list of all bond financed assets. Such records shall include the actual amount of proceeds (including investment earnings) spent on each of the bond financed assets.

- b) With respect to each bond financed asset, the Coordinator will monitor and confer with bond counsel with respect to all proposed:
 - i. management contracts,
 - ii. service agreements,
 - iii. research contracts,
 - iv. naming rights contracts,
 - v. leases or sub-leases,
 - vi. joint venture, limited liability or partnership arrangements,
 - vii. sale of property, or
 - viii. any other change in use of such asset.

- c) Section 141 of the Code sets forth private activity tests for the purpose of limiting the volume of tax-exempt bonds that finance activities of persons other than state and local governmental entities. These tests serve to identify arrangements that actually or reasonably expect to transfer the benefits of tax-exempt financing to non-governmental persons, including the federal government. The Coordinator shall provide to the users of any bond financed property a copy of this Compliance Policy and other appropriate written guidance advising that:
 - i. "Private business use" means use by any person other than the Issuer, including business corporations, partnerships, limited liability companies, associations, non-profit corporations, natural persons engaged in trade or business activity, and the United States of America and any federal agency, as a result of ownership of the property or use of the property under a lease, management or service contract (except for certain "qualified" management or partnership" arrangement, or any similar use arrangement that provides special legal entitlements for the use of the bond financed property;

 - ii. No more than 10% of the proceeds of any tax-exempt bond issue (including the property financed with the Bonds) may be used for private business use, of which no more than 5% of the proceeds of the tax-exempt bond issue (including the property financed with the bonds) may be used for any "unrelated" private business use — that is, generally, a private business use that is not functionally related to the government's purposes of the Bonds; and no more than the lesser of \$5,000,000 or 5% of the proceeds of a tax-exempt bond issue may be used to make or finance a loan to any person

other than a state or local government unit;

- iii. Before entering into any special use arrangement with a non-governmental person that involves the use of bond financed property, the Coordinator will consult with bond counsel, provide bond counsel with a description of the proposed non-governmental use arrangement, and determine whether that use arrangement, if put into effect, will be consistent with the restrictions on private business use of the bond financed property; and
- iv. In connection with the evaluation of any proposed non-governmental use arrangement, the Issuer will consult with bond counsel to obtain federal tax advice in whether that use arrangement, if put into effect, will be consistent with the restrictions on private business use of the bond financed property, and, if not, whether any "remedial action" permitted under §141 of the Code may be taken as means of enabling that use arrangement to be put into effect without adversely affecting the tax-exempt status of the Bonds.

- d) The Coordinator shall maintain a copy of any such proposed agreement, contract, lease or arrangement, together with the response by bond counsel with respect to said proposal for at least three (3) years after retirement of all tax-exempt obligations issued to fund all or any portion of bond financed assets;
- e) The Coordinator shall consult with bond counsel and other legal counsel and advisers in the review of any change in use of bond-financed or refinanced assets to ensure compliance with all covenants and restrictions set forth in the Certificate;
- f) The Coordinator shall confer at least annually with other personnel responsible for bond-financed or refinanced assets to identify and discuss any existing or planned use of bond-financed or refinanced assets, to ensure that those uses are consistent with all covenants and restrictions set forth in the Certificate; and
- g) To the extent that the Coordinator discovers that any applicable tax restrictions regarding use of bond proceeds and bond-financed or refinanced assets will or may be violated, the Coordinator shall consult promptly with bond counsel and other legal counsel and advisers to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary.

6. Bank Qualification. If the Bonds are issued in a par amount of \$10 million or less and designated by the Issuer as "bank qualified" under Section 265(b)(3) of the Code, the Coordinator will monitor the amount of subsequent tax-exempt

obligations issued or proposed to be issued in the calendar year in which the Bonds closed to ensure that the Issuer does not exceed the \$10 million threshold in such calendar year.

7. General Project Records. For each project financed with tax-exempt obligations, the Coordinator shall maintain a copy of all material documents relating to capital expenditures financed or re-financed by tax-exempt proceeds, until three (3) years after retirement of the tax-exempt obligations or obligations issued to refund those obligations including (without limitation), the following:

- a) appraisals, demand surveys or feasibility studies,
- b) applications, approvals and other documentation of grants,
- c) depreciation schedules,
- d) contracts respecting the project, including construction contracts,
- e) purchase orders,
- f) invoices,
- g) trustee requisitions and payment records,
- h) documents relating to costs reimbursed with Bond proceeds, and
- i) records identifying the assets or portion of assets that are financed or refinanced with Bond proceeds, including a final allocation of proceeds.

8. Advance Refundings. The Coordinator, shall be responsible for the following current, post issuance and record retention procedures with respect to advance refunding bonds:

- a) Identify and select bonds to be advance refunded with advice from internal financial personnel, and a financial advisor;
- b) The Coordinator shall identify, with advice from the financial advisor and bond counsel, any possible federal tax compliance issues prior to structuring any advance refunding;
- c) The Coordinator shall review the structure with the input of the financial advisor and bond counsel, of advance refunding issues prior to the issuance to ensure (i) that the proposed refunding is permitted pursuant to applicable federal tax requirements if there has been a prior refunding of the original bond issue; (ii) that the proposed issuance complies with federal income tax requirements which might impose restrictions on the redemption date of the refunded bonds; (iii) that the proposed issuance complies with federal income tax requirements which allow for the proceeds and replacement proceeds of an issue to be invested temporarily in higher yielding investments without causing the advance refunding bonds to become "arbitrage bonds"; (iv) that the proposed issuance will not result in the issuer's exploitation of the difference between tax exempt and taxable interest rates to obtain a financial advantage nor overburden the tax exempt market in a way that might be considered an abusive

transaction for federal tax purposes; and (v) that the proposed refunding complies with applicable State law.

- d) The Coordinator shall collect and review data related to arbitrage yield restriction and rebate requirements for advance refunding bonds. To ensure such compliance, the Coordinator shall engage a rebate consultant to prepare a verification report in connection with the advance refunding issuance. Said report shall ensure said requirements are satisfied.
- e) The Coordinator shall, whenever possible, purchase SLGS to size each advance refunding escrow. The financial advisor and/or bond counsel shall be included in the process of subscribing SLGS. To the extent SLGS are not available for purchase, the Coordinator shall, in consultation with bond counsel and the financial advisor, comply with IRS regulations.
- f) To the extent the Issuer elects to purchase a guaranteed investment contract, the Coordinator shall ensure, after input from bond counsel, compliance with any bidding requirements set forth by the IRS regulations.
- g) In determining the issue price for any advance refunding issuance, the Coordinator shall obtain and retain issue price certification by the purchasing underwriter at closing.
- h) After the issuance of an advance refunding issue, the Coordinator shall ensure timely identification of violations of any federal tax requirements and engage bond counsel in attempt to remediate same in accordance with IRS regulations.

9. Continuing Disclosure. The Coordinator shall assure compliance with each continuing disclosure certificate and annually, per continuing disclosure agreements, file audited annual financial statements and other information required by each continuing disclosure agreement. The Coordinator will monitor material events as described in each continuing disclosure agreement and assure compliance with material event disclosure. Events to be reported shall be reported promptly, but in no event not later than ten (10) Business Days after the day of the occurrence of the event. Currently, such notice shall be given in the event of:

- a) Principal and interest payment delinquencies;
- b) Non-payment related defaults, if material;
- c) Unscheduled draws on debt service reserves reflecting financial difficulties;

- d) Unscheduled draws on credit enhancements relating to the bonds reflecting financial difficulties;
- e) Substitution of credit or liquidity providers, or their failure to perform;
- f) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the bonds, or material events affecting the tax-exempt status of the bonds;
- g) Modifications to rights of Holders of the Bonds, if material;
- h) Bond calls (excluding sinking fund mandatory redemptions), if material, and tender offers;
- i) Defeasances of the bonds;
- j) Release, substitution, or sale of property securing repayment of the bonds, if material;
- k) Rating changes on the bonds;
- l) Bankruptcy, insolvency, receivership or similar event of the Issuer;
- m) The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- n) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

10. Due Diligence and Remedial Actions. In all activities related to the Issuer's Bonds, the Coordinator and his/her staff will exercise due diligence to comply with the Code provisions governing tax-exempt obligations. The Issuer is aware of (a) the Voluntary Closing Agreement Program (known as "VCAP") operated by the IRS which allows issuers to voluntarily enter into a closing agreement in the event of certain non-compliance with Federal tax requirements and (b) the remedial actions available under Section 1.141-12 of the Income Tax Regulations for private use of bond financed property which was not expected at the time the Bonds were issued.

11. Periodic Review. The Issuer will monitor compliance with the guidelines contained in this policy as well as any other covenants not specifically included herein

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and will review and update these guidelines at least annually and whenever necessary due to change in law or circumstances.

J:\WDOX\DOCS\CLIENTS\014405\AUDITS\C0146012.RTF

J.

CERTIFICATE OF VOTE/AUTHORITY

I, John M. Callum Jr. of the County of Sullivan NH, do hereby certify that:

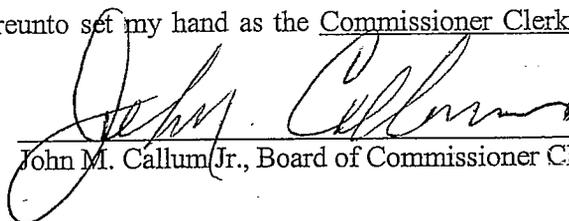
1. I am the duly elected Board of Commissioner Clerk of the County of Sullivan, NH;
2. The following are true copies of two resolutions duly adopted at a meeting of the Board of Commissioners of the County of Sullivan, NH, duly held on June 19, 2012;

RESOLVED: That this corporation may enter into any and all agreements and contracts, amendments, renewals, revisions or modifications thereto, with the Rural Development, U.S. Department of Agriculture (RD,USDA), Communities Facilities Loan Program for design and construction of the proposed district energy biomass project at the County's Unity NH complex.

RESOLVED: That the County Administrator is hereby authorized on behalf of this corporation to enter into said agreements and contracts with the RD,USDA, and to execute any and all documents, agreements, contracts, and other instruments, and any amendments, revisions, or modifications thereto, as he may deem necessary, desirable or appropriate. Greg Chanis is the duly appointed County Administrator of the corporation.

3. The foregoing resolutions have not been amended or revoked and remain in full force and effect as of June 19, 2012.

IN WITNESS WHEREOF, I have hereunto set my hand as the Commissioner Clerk of the County of Sullivan, NH this 19th day of June, 2012.



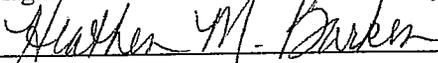
 John M. Callum Jr., Board of Commissioner Clerk

STATE OF NH
 COUNTY OF SULLIVAN

(SEAL OF COUNTY OF SULLIVAN, NH)

NOTARY:

The undersigned hereby certifies that the foregoing *Certificate of Vote* is the instrument described therein, that the signatures and seal of Sullivan County on this Certificate of Vote are genuine.



 Justice of the Peace/Notary Public

My commission expires: February 22, 2017 (Notary Seal)

May 2012

MEDICARE							
	May 2011 Compare	May 2011 AVG CENSUS	May 2012 Actual	May 2012 AVG DAILY CENSUS	BUDGETED	BUDGETED AVG CENSUS	VARIANCE
CENSUS:	291	9	236	8	279	9	-43
REVENUE	\$162,808.12		\$111,050.46		\$139,500.00		-\$28,449.54
AVERAGE RATE PER DAY	\$559.48		\$470.55		\$500.00		-\$29.45

PRIVATE							
	May 2011 Compare	May 2011 AVG CENSUS	May 2012 Actual	May 2012 AVG DAILY CENSUS	BUDGETED	BUDGETED AVG CENSUS	VARIANCE
CENSUS:	812	23	570	18	620	20	-50
REVENUE	\$190,820.00		\$141,510.00		\$151,900.00		-\$10,390.00
AVERAGE RATE PER DAY	\$235.00		\$248.26		\$245.00		\$3.26

MEDICAID							
	May 2011 Compare	May 2011 AVG CENSUS	May 2012 Actual	May 2012 AVG DAILY CENSUS	BUDGETED	BUDGETED AVG CENSUS	VARIANCE
CENSUS:	3,173	105	3,304	107	3,503	113	-199
REVENUE	\$457,514.87		\$471,480.80		\$505,097.57		-\$33,616.77
AVERAGE RATE PER DAY	\$144.19		\$142.70		\$144.19		-\$1.49
MCD Bed hold @ \$0.00			0				

HCBC (RESPITE)							
	May 2011 Compare	May 2011 AVG CENSUS	May 2012 Actual	May 2012 AVG DAILY CENSUS	BUDGETED	BUDGETED AVG CENSUS	VARIANCE
CENSUS:	9	0	0	0		0	0
REVENUE	1442.88		\$0.00		\$13.70		-\$13.70
AVERAGE RATE PER DAY	\$160.32		\$0.00				\$0.00

MANAGED CARE							
	May 2011 Compare	May 2011 AVG CENSUS	May 2012 Actual	May 2012 AVG DAILY CENSUS	BUDGETED	BUDGETED AVG CENSUS	VARIANCE
CENSUS:	0	0	31	1.0	0	0	31
REVENUE	\$0.00		\$10,850.00		\$0.00		\$10,850.00
AVERAGE RATE PER DAY	0		\$350.00		\$0.00		\$350.00

	May 2011 Compare	May 2011 AVG CENSUS	May 2012 Actual	May 2012 AVG DAILY CENSUS	BUDGETED	BUDGETED AVG CENSUS	VARIANCE
TOTAL CENSUS	4,285		4,141		0		
AVERAGE CENSUS		137.1		133.6		142.0	
	\$812,585.87		\$734,891.26		\$796,511.27		-\$61,620.01

MEDICARE B REVENUE							
	May 2011 Compare	May 2011 AVG CENSUS	May 2012 Actual	May 2012 AVG DAILY CENSUS	BUDGETED	BUDGETED AVG CENSUS	VARIANCE
	\$18,577.70		\$57,485.39		\$43,010.16		\$14,475.23
	\$831,163.57		\$792,376.65		\$839,521.43		-\$47,144.78
TOTAL MONTHLY REVENUE VARIANCE							(\$47,144.78)

Revenue Review thru 05/31/2012

	Annual Budget	-336 Days YTD Budget	YTD	Variance	
Medicaid	5,947,116	5,474,605	5,642,448	167,842	
Private	1,788,500	1,646,400	1,027,913	(618,487)	
Insurance	20,000	18,411	42,253	23,842	
Respite (HCBC)	5,000	4,603	3,324	(1,278)	
Medicaid Assessment	1,876,647	1,407,485	1,097,750	(309,735)	Paid quarterly (3d qtr paid)
Medicare Part B (Total)	506,410	466,175	504,707	38,532	
Medicare Part A	1,642,500	1,512,000	1,146,121	(365,879)	
Proshare	598,052			-	Paid at end of FY
Net Variance from Operations				(1,065,163)	
Misc Income	15,000	13,808	22,794	8,986	
Laundry	85,000	78,247	67,094	(11,153)	
Cafeteria	15,000	13,808	16,818	3,010	
Meals	339,164	312,217	310,900	(1,316)	
Prior Year ARRA adj			(394)	(394)	
Total Revenue	12,838,389	10,947,759	9,881,729	(1,066,030)	

Sullivan County Nursing Home
Quarterly Resident Census

Resident Census - FY 12

	TOTAL DAYS	MEDICAID		PRIVATE		SKILLED		HCBC		MANAGED		LEAVE		TOTAL DAYS	
	AVAILABLE	DAYS		DAYS		DAYS		RESPITE		CARE		DAYS		FILLED	
Jul-11	4836	3559	84.88%	513	12.23%	112	2.67%	7	0.17%	0	0.00%	2	0.05%	4193	86.70%
Aug-11	4836	3595	86.46%	525	12.63%	30	0.72%	5	0.12%	0	0.00%	3	0.07%	4158	85.98%
Sep-11	4680	3462	87.12%	419	10.54%	89	2.24%	0	0.00%	0	0.00%	4	0.10%	3974	84.91%
1ST QUARTER	14,352	10,616	86.13%	1,457	11.82%	231	1.87%	12	0.10%	0	0.00%	9	0.07%	12,325	85.88%
Oct-11	4836	3512	82.83%	432	10.19%	294	6.93%	0	0.00%	0	0.00%	2	0.05%	4240	87.68%
Nov-11	4680	3380	81.98%	409	9.92%	333	8.08%	0	0.00%	0	0.00%	1	0.02%	4123	88.10%
Dec-11	4836	3518	82.10%	425	9.92%	340	7.93%	0	0.00%	0	0.00%	2	0.05%	4285	88.61%
2ND QUARTER	14,352	10,410	82.31%	1,266	10.01%	967	7.65%	0	0.00%	0	0.00%	5	0.04%	12,648	88.13%
Jan-12	4836	3460	82.58%	445	10.62%	273	6.52%	0	0.00%	12	0.29%	0	0.00%	4190	86.64%
Feb-12	4524	3243	82.25%	460	11.67%	239	6.06%	0	0.00%	0	0.00%	1	0.03%	3943	87.16%
Mar-12	4836	3413	80.61%	544	12.85%	252	5.95%	6	0.14%	16	0.38%	3	0.07%	4234	87.55%
3RD QUARTER	14,196	10,116	81.80%	1,449	11.72%	764	6.18%	6	0.05%	28	0.23%	4	0.03%	12,367	87.12%
Apr-12	4680	3248	80.72%	513	12.75%	230	5.72%	0	0.00%	30	0.75%	3	0.07%	4024	85.98%
May-12	4836	3302	79.74%	570	13.76%	236	5.70%	0		31	0.75%	2	0.05%	4141	85.63%
Jun-12			#DIV/0!	#DIV/0!		#DIV/0!		0	#DIV/0!	0	#DIV/0!	0	#DIV/0!	0	#DIV/0!
4TH QUARTER	9,516	6,550	80.22%	1,083	#DIV/0!	466	#DIV/0!	0	0.00%	61	0.75%	5	0.06%	8,165	85.80%
FY '12 TOTAL	52,416	37,692	82.83%	5,255	11.55%	2,428	5.34%	18	0.04%	89	0.20%	23	0.05%	45,505	87.3%
YTD AVG.		112.2		15.6		7.2		0.1		0.3		0.1		135.4	

Avg
Census

134.0

137.5

12=HMO/MRA Replaced

135.9

30=INS

31=INS

133.9

87.3%

Resident Census - FY 11

	TOTAL DAYS	MEDICAID		PRIVATE		SKILLED		HCBC		MANAGED		LEAVE		TOTAL DAYS	
	AVAILABLE	DAYS		DAYS		DAYS		RESPITE		CARE		DAYS		FILLED	
Jul-10	4836	3457	79.69%	588	13.55%	280	6.45%	11	0.25%	0	0.00%	2	0.05%	4338	89.70%
Aug-10	4836	3500	79.20%	570	12.90%	349	7.90%	0	0.00%	0	0.00%	0	0.00%	4419	91.38%
Sep-10	4680	3489	81.84%	587	13.77%	182	4.27%	0	0.00%	2	0.05%	3	0.07%	4263	91.09%
1ST QUARTER	14,352	10,446	80.23%	1,745	13.40%	811	6.23%	11	0.08%	2	0.02%	5	0.04%	13,020	90.72%
Oct-10	4836	3577	80.96%	660	14.94%	178	4.03%	0	0.00%	0	0.00%	3	0.07%	4418	91.36%
Nov-10	4680	3508	82.15%	574	13.44%	186	4.36%	0	0.00%	0	0.00%	2	0.05%	4270	91.24%
Dec-10	4836	3607	82.09%	596	13.56%	188	4.28%	0	0.00%	0	0.00%	8	0.06%	13,082	91.15%
2ND QUARTER	14,352	10,692	81.73%	1,830	13.98%	552	4.22%	0	0.00%	0	0.00%	1	0.02%	4490	92.85%
Jan-11	4836	3700	82.41%	576	12.83%	213	4.74%	0	0.00%	0	0.00%	1	0.03%	3981	91.14%
Feb-11	4368	3201	80.41%	536	13.46%	243	6.10%	0	0.00%	0	0.00%	3	0.07%	4170	86.23%
Mar-11	4836	3356	80.48%	640	15.35%	171	4.10%	0	0.00%	0	0.00%	5	0.04%	12,641	90.04%
3RD QUARTER	14,040	10,257	81.14%	1,752	13.86%	627	4.96%	0	0.00%	0	0.00%	3	0.07%	4112	87.86%
Apr-11	4680	3183	77.41%	656	15.95%	261	6.35%	9	0.22%	0	0.00%	2	0.05%	4285	88.61%
May-11	4836	3227	75.31%	756	17.64%	291	6.79%	9	0.21%	0	0.00%	0	0.00%	4164	88.97%
Jun-11	4680	3099	74.42%	832	19.98%	233	5.60%	0	0.00%	0	0.00%	5	0.04%	12,561	88.48%
4TH QUARTER	14,196	9,509	75.70%	2,244	17.86%	785	6.24%	18	0.14%	0	0.00%	5	0.04%	12,561	88.48%
FY '11 TOTAL	56,940	40,904	79.73%	7,571	14.76%	2,775	5.41%	29	0.06%	2	0.00%	23	0.04%	51,304	90.10%
YTD AVG.		112.1		20.7		7.6		0.1		0.0		0.1		140.6	

Avg
Census

141.5

142.2

140.5

138.0

Medicare Length of Stay Analysis
Sullivan County Health Care (SC)

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AR7400A

	May 2012	Apr 2012	Mar 2012	Feb 2012	Jan 2012	Dec 2011	Nov 2011	Oct 2011	Sep 2011	Aug 2011	Jul 2011	Jun 2011	12 Mos.	Calendar YTD
Total Admits & Readmits (All payer types)	12	10	11	5	11	10	9	10	9	4	7	4	102	49
MCR # Admits & Readmits	7	8	8	3	9	8	6	9	7	2	3	3	73	35
MCR # Discharges from facility	2	7	3	1	5	5	2	2		1	1	4	33	18
MCR Discharged LOS	32.5	22.9	32.7	31.0	43.2	14.0	49.0	21.5		33.0	37.0	42.0	30.9	31.7
MCR # End or A/R Change		4	5	5	3	5	3	5	3	2	4	5	44	17
MCR End or A/R Change LOS		40.3	41.4	35.6	42.3	52.2	36.3	22.2	14.7	6.0	42.5	83.0	40.8	39.6
Total Average MCR LOS	32.5	29.2	38.1	34.8	42.9	33.1	41.4	22.0	14.7	15.0	41.4	64.8	36.5	35.5
Total MCR Days	236	230	252	240	273	340	333	294	89	30	112	233	2662	1231
Rehab RUGs	227	223	249	237	271	330	333	290	89	20	107	215	2591	1207
% of Total MCR Days	96%	97%	99%	99%	99%	97%	100%	99%	100%	67%	96%	92%	97%	98%
Non-Rehab RUGs	9	7	3	2	2	10		4		10	5	18	70	23
% of Total MCR Days	4%	3%	1%	1%	1%	3%		1%		33%	4%	8%	3%	2%
Default Days														
% of Total MCR Days														
A ADL (low dependency)	71	122	109	120	164	170	150	155	54	15	29	79	1238	586
% of Total MCR Days	30%	53%	43%	50%	60%	50%	45%	53%	61%	50%	26%	34%	47%	48%
B ADL (medium dependency)	69	44	72	48	64	90	41	44	22	11	5	70	580	297
% of Total MCR Days	29%	19%	29%	20%	23%	26%	12%	15%	25%	37%	4%	30%	22%	24%
C ADL (high dependency)	96	64	71	71	45	80	142	95	13	4	78	84	843	347
% of Total MCR Days	41%	28%	28%	30%	16%	24%	43%	32%	15%	13%	70%	36%	32%	28%
Medicare Net Revenue	\$111,050	\$105,146	\$115,946	\$111,723	\$123,133	\$157,881	\$159,233	\$146,775	\$49,530	\$12,082	\$56,328	\$128,317	\$1,277,144	\$566,999

Note: This report includes only the selection criteria listed below.
 Effective Date From 5/1/2012 Thru 5/31/2012

Status: All
 Sort: AR Type

Summary Admission / Discharge Report

Sullivan County Health Care (SC)
 Admissions (Includes Readmits)

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<i>A/R Type</i>	<i>From/To</i>	<i>Admissions</i>	<i>Readmits</i>	<i>Discharges</i>
MCD	EX Expired	0	0	1
	HM Home	0	0	0
	HP Hospital	0	1	3
	<i>MCD Subtotal</i>	0	1	4
MRA	1 Private home/apartme	2	0	0
	5 Acute care hospital	2	1	0
	EX Expired	0	0	1
	HM Home	0	0	1
	HP Hospital	1	1	0
	<i>MRA Subtotal</i>	5	2	2
PVT	1 Private home/apartme	1	0	0
	2 Private home/apartme	1	0	0
	5 Acute care hospital	2	0	0
	HM Home	0	0	1
	<i>PVT Subtotal</i>	4	0	1
<i>Total</i>		9	3	7

Note: This report includes only the selection criteria listed below.
 Effective Date From 7/1/2011 Thru 5/31/2012
 Status: All
 Sort: AR Type

Summary Admission / Discharge Report

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Sullivan County Health Care (SC)
 Admissions (Includes Readmits)

<i>A/R Type</i>	<i>From/To</i>	<i>Admissions</i>	<i>Readmits</i>	<i>Discharges</i>
HCB	HM Home	0	3	3
	<i>HCB Subtotal</i>	0	3	3
INS	5 Acute care hospital	1	0	0
	HM Home	0	0	1
	<i>INS Subtotal</i>	1	0	1
MCD	2 Private home/apartme	3	0	0
	4 Nursing home	0	0	0
	5 Acute care hospital	0	1	0
	AL Assisted Living	0	1	2
	EX Expired	0	0	17
	HM Home	0	0	0
	HP Hospital	0	6	32
	NH Nursing Home	0	0	2
	<i>MCD Subtotal</i>	3	8	53
MRA	1 Private home/apartme	2	0	0
	2 Private home/apartme	1	0	0
	4 Nursing home	2	0	0
	5 Acute care hospital	26	7	0
	EX Expired	0	0	5
	HM Home	0	0	18
	HP Hospital	3	29	6
	<i>MRA Subtotal</i>	34	36	29
PVT	1 Private home/apartme	5	0	0
	2 Private home/apartme	5	0	0
	5 Acute care hospital	2	0	0
	AL Assisted Living	0	0	0
	EX Expired	0	0	6
	HM Home	1	0	2
	HP Hospital	0	0	4
	<i>PVT Subtotal</i>	13	0	12
<i>Total</i>		51	47	98

Month-end Aged Analysis

Sullivan County Health Care (SC) For the Month of May, 2012

Resident (Res #) (Discharge Date)

Type Balance	May/	Apr/	Mar/	Feb/	Jan/	Dec/	Nov/	Oct/	Sep/	Aug/	Jul/	Jun/	May/	Balance
Aged Analysis Summary														
HCB			961.92							801.60	1,122.24		377.60	3,263.36
INS	33,804.07	25,596.56	19,658.46	13,376.60	10,168.95	3,614.02	3,565.57	5,610.33	1,409.32	1,255.00	688.84	5,091.90	69,009.72	192,849.34
MCD	370,196.79	21,624.69	16,605.21	19,702.69	19,352.63	22,810.67	8,019.51	12,747.07	8,486.51	19,339.23	1,604.01	851.10	114,906.98	636,247.09
MCP													2,707.96-	166,082.85
MRA	88,363.96	21,825.53	40,512.39	18,028.86	60.07									
MRB	45,988.65	4,009.23	225.70	439.42	1,124.12	644.96	2,043.35	1,614.43	1,241.24	147.10	50.03	223.77	49,936.93	107,688.93
MRX	4,880.28	4,672.50	3,604.07	19.00-	5,472.00	3,350.54	1,415.00	598.00				121.80-	38,446.19	62,297.78
MXB	3,570.44	3,135.21	656.30-	422.81-	155.26	575.72	499.17	19.61	93.76-	157.73-	187.99-	77.13-	14,053.21	20,412.90
PVT	58,102.39	14,793.61	20,682.99	506.98	6,539.00	3,616.00	19,559.02	12,907.55	11,806.50	6,745.22	4,605.05	5,684.17	216,074.74	381,623.22
RES	6,162.22-	4,209.54-	1,260.98-	3,424.09-	836.04	1,015.40	1,469.84	2,818.65	7.48-	1,479.05	51.13-	753.00	16,522.71	9,779.25
PHC													375.00-	375.00-
HST													100.00	100.00
PIN														
HSR														
Totals:	598,744.36	91,447.79	100,333.46	48,188.65	43,708.07	35,627.31	36,571.46	36,315.64	22,842.33	29,609.47	7,831.05	12,405.01	516,345.12	1,579,969.72
	37.90%	5.79%	6.35%	3.05%	2.77%	2.25%	2.31%	2.30%	1.45%	1.87%	0.50%	0.79%	32.68%	100.00%

	March 2012 write off (posted)			Totals
2303				
	September, 2006	INS	306.76	
		MRB	1,226.88	
	October, 2006	INS	350.23	
		MRB	1,401.12	
	January, 2007	INS	55.04	
		MRB	102.59	
	July, 2007	INS	15.63	
	August, 2007	INS	471.42	
		MRB	724.30	
	November, 2007	INS	342.80	
		MRB	1,370.81	
	December, 2007	INS	103.83	
	June, 2008	INS	434.59	
	July, 2008	INS	840.29	
	August, 2007	INS	157.48	7,903.77

NOT INCLUDED IN 195514.18

000

0.00 *

7,903.77 +

195,514.18 +

002

203,417.95 *

6/19/12 Meeting

ID #	Write Offs June 2012			Totals
				195,514.18
2296				
	January, 2007	INS	372.00	
	September, 2007	INS	1,612.00	
	October, 2007	INS	3,348.00	
	November, 2007	INS	124.00	5,456.00
2638				
	November, 2008	MCD	772.85	772.85
2326				
	November, 2005	MXA	2,166.00	
	September, 2006	MRB	136.61	
		MXB	18.53	
	November, 2006	MCD	1,547.25	
	December, 2006	MCD	2,392.11	6,260.50
2205				
	November, 2005	INS	45.39	
	May, 2006	MCD	26.90	
	June, 2006	MCD	26.90	
	July, 2006	MCD	26.90	
	August, 2006	MCD	26.90	
	September, 2006	MCD	26.90	
	October, 2006	MCD	26.90	
	November, 2006	MCD	26.90	
	December, 2006	MCD	26.90	
	May, 2007	INS	14.60	
	June, 2007	MRB	69.34	
	August, 2007	INS	15.63	
		MXB	92.89	
	September, 2007	MRB	343.56	
		MXB	85.91	
	October, 2007	MRB	240.30	
		MXB	60.07	1,182.89
2481				
	January, 2007	MXA	372.00	372.00
2692				
	July, 2009	MXB	587.82	
	August, 2009	MXB	759.58	
	September, 2009	MXA	885.00	
	October, 2009	MXA	450.00	
	January, 2010	MCD	0.10	
	February, 2010	MCD	0.10	
	March, 2010	MCD	0.10	2,682.70

TOTAL

ID #	Write Offs June 2012			Totals
2300				
	April, 2005	MXB	46.27	
	May, 2005	MRB	96.90	
	November, 2007	MRB	372.39	
		MXB	93.10	
	April, 2008	MXB	203.56	
	May, 2008	MXB	169.23	
	June, 2008	MCD	0.00	
		MRB	0.00	
		MXB	50.67	
	January, 2009	MXB	27.00	1,059.12
2778				
	September, 2010	RES	961.69	961.69
2367				
	January, 2006	INS	2,317.74	
	April, 2006	INS	221.04	
	May, 2006	INS	117.04	
	June, 2006	INS	157.32	
	July, 2006	INS	113.17	
		MRB	452.89	
	August, 2006	INS	321.72	
		MRB	1,221.53	
	September, 2006	INS	343.79	
		MRB	312.07	
	April, 2007	INS	231.65	
		MCD	140.81	
	November, 2007	INS	79.58	
	December, 2007	INS	294.64	6,324.99
2137				
	January, 2005	MRB	80.00	
	March, 2007	MRB	748.30	
		MXB	187.06	1,015.36
2140				
	May, 2006	MRB	154.39	
		MXB	38.63	
	June, 2006	MRB	195.59	
		MXB	48.88	437.49
2597				
	July, 2008	RES	384.75	
	August, 2008	RES	495.66	
	September, 2008	MXA	3,584.00	
	April, 2009	MXA	3,337.50	
	May, 2009	MXA	4,138.50	
	June, 2009	MXA	267.00	12,207.41
2558				
	August, 2008	MCD	2,442.12	2,442.12

ID #	Write Offs June 2012			Totals
2383				
	May, 2008	MXA	482.91	
	June, 2008	MXA	905.46	
	July, 2008	MXA	935.64	
	August, 2008	MXA	60.36	
	March, 2009	MCD	3,297.21	
	June, 2009	MCD	3,145.14	8,826.72
2310				
	September, 2006	MRB	45.04	
	December, 2006	MRB	344.29	
		MXB	86.12	
	April, 2007	MCD	620.00	1,095.45
2525				
	September, 2007	INS	158.28	
	November, 2007	INS	35.31	
		MRB	141.14	334.73
2770				
	July, 2010	MXA	586.50	
	August, 2010	MXA	586.50	
	September, 2010	MCD	407.82	
	December, 2010	MXB	151.31	1,732.13
2209				
	October, 2004	MRB	31.82	
		MXB	145.51	
	November, 2005	MXB	46.26	
	October, 2007	MCD	1,498.76	
		MXA	733.24	
	February, 2008	MXB	199.37	2,654.96
2462				
	April, 2007	MRB	197.64	
		MXB	49.41	
	May, 2007	MRB	67.56	
		MXB	16.89	
	June, 2007	MRB	288.04	
		MXB	72.01	
	July, 2007	MRB	45.02	
		MXB	11.26	747.83
2342				
	May, 2007	MXB	202.08	
	January, 2008	MRB	180.16	
		MXB	45.04	
	July, 2008	MXB	61.23	488.51
2559				
	January, 2008	INS	45.08	
		MRB	180.77	225.85
2725				
	December, 2009	PVT	4,665.00	
	January, 2010	PVT	3,010.00	7,675.00

ID #	Write Offs June 2012			Totals
2243				
	July, 2004	MXA	475.00	
	January, 2007	MCD	702.00	
		MXA	42.00	
	March, 2007	MXB	57.63	1,276.63
2508				
	May, 2007	PVT	372.00	372.00
2589				
	April, 2008	MCD	754.55	754.55
2308				
	June, 2005	MCD	495.56	
		MRB	942.94	
	April, 2006	INS	56.30	
		MRB	225.20	
	October, 2006	INS	290.46	
		MRB	1,161.87	
	November, 2006	INS	503.94	
		MRB	2,015.94	
	December, 2006	INS	74.48	
		MRB	298.02	
	October, 2007	INS	138.07	
		MRB	549.80	
	June, 2008	MCD	150.91	
	June, 2010	PVT	1,149.14	
	July, 2010	PVT	7,050.00	
	August, 2010	PVT	705.00	15,807.63
2782				
	August, 2010	INS	3,575.00	
	September, 2010	INS	3,712.50	
		PVT	235.00	7,522.50
2803				
	January, 2011	MCD	4,181.51	4,181.51
2453				
	October, 2006	INS	136.18	
		MRB	618.70	
	November, 2006	INS	37.01	
		MRB	147.99	
	March, 2007	INS	1.33	
		MRB	5.41	
	April, 2007	INS	29.91	
		MRB	120.00	1,096.53

ID #	Write Offs June 2012			Totals
2315				
	August, 2005	INS	793.03	
	July, 2006	INS	283.89	
		MRB	1,135.43	
	September, 2006	MRB	22.52	
	January, 2007	INS	249.43	
		MRB	997.62	
	February, 2007	INS	107.53	
		MRB	430.15	
	December, 2007	INS	78.80	
		MRB	315.20	
	January, 2008	INS	68.92	
		MRB	275.70	
	July, 2008	MRB	62.52	4,820.74
2657				
	February, 2009	PVT	2,500.00	2,500.00
2522				
	August, 2007	MRB	852.25	
	September, 2007	INS	300.02	
		MRB	1,200.30	
	November, 2007	INS	219.79	
		MRB	297.81	
	December, 2007	INS	32.51	
	June, 2008	INS	425.98	
	July, 2008	INS	42.60	
	January, 2009	INS	476.51	
	March, 2009	INS	68.65	
	December, 2009	INS	23.92	
		MRB	95.68	4,036.02
2704				
	September, 2009	MXA	667.50	667.50
2385				
	February, 2006	INS	714.00	714.00
2046				
	May, 2006	INS	116.72	
		MRB	466.66	
	January, 2007	MRB	1.46	
	February, 2007	MCD	422.43	
	August, 2007	MRB	0.32	
	September, 2007	MRB	40.82	
	October, 2007	INS	115.96	
		MRB	463.89	
	November, 2007	MRB	71.34	1,699.60
2484				
	August, 2009	RES	737.00	737.00
2350				
	October, 2005	MCD	646.10	646.10
2815				
	March, 2011	MCD	2,018.66	2,018.66

ID #	Write Offs June 2012			Totals
2545				
	March, 2008	INS	2,048.00	
	April, 2008	INS	3,840.00	
	May, 2008	INS	2,688.00	
		MCD	1,509.10	
	June, 2008	MCD	1,715.30	11,800.40
2696				
	January, 2010	PVT	2,090.43	
	February, 2010	PVT	1,784.43	
	March, 2010	MXB	539.75	
	April, 2010	MXB	237.31	
	May, 2011	MCD	3,604.75	8,256.67
2738				
	February, 2010	PVT	5,920.00	
	March, 2010	PVT	6,665.00	
	April, 2010	PVT	6,450.00	
	May, 2010	PVT	6,665.00	
	June, 2010	PVT	430.00	
		RES	31.90	26,161.90
2422				
	September, 2006	INS	740.92	
		MRA	739.74	
		MRB	525.49	
	October, 2006	INS	215.77	
		MRB	34.78	
	December, 2006	INS	47.55	
		MCD	140.81	
	January, 2007	INS	392.08	
		MRB	111.30	
	February, 2007	INS	242.17	
	April, 2007	INS	81.35	
		MRB	325.38	
	June, 2007	INS	58.73	
	August, 2007	INS	20.00	
		MRB	80.00	
	April, 2008	INS	58.38	
	October, 2008	INS	539.48	
	November, 2008	INS	317.64	
	January, 2009	INS	93.55	
	February, 2009	INS	250.29	5,015.41
2391				
	April, 2008	INS	3,840.00	
	May, 2008	INS	1,024.00	
		MRA	824.24	
	March, 2009	MCD	825.00	6,513.24
2777				
	August, 2010	INS	2,750.00	2,750.00
2560				
	December, 2007	MCD	155.66	
	January, 2008	MRB	569.34	
		MXB	142.29	867.29

ID #	Write Offs June 2012			Totals
2755				
	April, 2010	PVT	625.00	625.00
1851				
	February, 2005	MRB	71.69	
	February, 2007	RES	170.13	241.82
2415				
	April, 2006	INS	0.69	
		MRB	2.78	
	May, 2006	INS	2.57	
		MRB	10.33	16.37
2690				
	July, 2009	MXA	1,201.50	1,201.50
2311				
	April, 2007	MXB	73.12	
	January, 2008	MCD	30.00	
	February, 2008	MCD	30.00	
		MRB	477.74	
		MXB	119.44	
	March, 2008	MCD	30.00	
		MRB	108.08	
		MXB	27.02	
	April, 2008	MCD	30.00	
	May, 2008	MCD	30.00	
	June, 2008	MCD	30.00	
	July, 2008	MCD	30.00	
	August, 2008	MCD	30.00	
	September, 2008	MCD	30.00	1,075.40
2271				
	January, 2008	MCD	1.50	
	February, 2008	MCD	1.50	
	March, 2008	MCD	1.50	
	April, 2008	MCD	1.50	
	May, 2008	MCD	1.50	
	June, 2008	MCD	1.50	
	July, 2008	MCD	1.50	
		MRB	221.10	
		MXB	128.45	
	August, 2008	MCD	1.50	
	September, 2008	MCD	1.50	
	October, 2008	MCD	1.50	
	November, 2008	MCD	1.50	
	December, 2008	MCD	1.50	367.55
2520				
	September, 2007	INS	2,728.00	
	October, 2007	INS	3,844.00	6,572.00

ID #	Write Offs June 2012			Totals
2720				
	January, 2010	RES	888.93	
	March, 2010	RES	888.83	
	April, 2010	RES	944.83	
	May, 2010	RES	944.83	
	June, 2010	RES	944.93	
	July, 2010	RES	935.93	
	August, 2010	RES	935.93	
	September, 2010	RES	935.93	
	January, 2011	RES	324.80-	
	December, 2011	RES	947.53	8,042.87
2339				
	April, 2009	RES	456.21	
	May, 2009	RES	871.64	
	June, 2009	RES	0.36-	
	September, 2009	RES	872.00	2,199.49