

Executive Finance Committee Meeting
5/6/13
Commissioners Conference Room, Newport

EFC Members Present: Reps. Suzanne Gottling, Andrew Schmidt, Jim Grenier

EFC Members Absent: Reps. Virginia Irwin, Ray Gagnon

County Employees and Elected Officials Present: County Manager Greg Chanis

EFC Chair, Rep. Gottling, called meeting to order at 8:55 am.
Rep. Schmidt entered the meeting at 9:15 am.

The committee reviewed the timeline of proposed Commissioners, Delegation, EFC budget meetings with the following:

MS46 signed by Commissioners– May 10th
Public Hearing 10 to 20 days after mailing – May 23rd
EFC done: June 14 and/or 17th
County Convention: June 25th

EFC next meetings:

10:30 May 10 Corrections
12:30 May 13 County Manager
1:00 May 17 SCHC, Fund 40
9:00 May 24 Grants

Monthly financials highlights–

Nursing home within .1 of 1% budgeted revenue (reports are always one month behind)
Proshare is received at end of year. Budgeted for 1 million but NHAC expects we will get twice that.
Expenses at this time are 1½ to 2% under budget.

Discussion of projected use of fund balance: can it be reduced to \$300,000 and pro-share revenue increased to \$2,000,000.

Should EFC and Delegation have a say in how surplus is used at end of year as assigned fund balance.
Mr. Chainis will develop some language for the EFC. At present, don't see in any financial reports how money is assigned at end of year.

Discussion of transportation needs.

Discussion of capital expenses long-term, amount of county debt (very small).

The chair adjourned the meeting at 11:30 am.

Rep. Sue Gottling

Date Approved: 